REGISTERED NUMBER: SC266039 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Jules Cafe Ltd

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Jules Cafe Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Miss Julie McDermott
SECRETARY:	Mrs Dorothy McDermott
REGISTERED OFFICE:	c/o Stevenson & Kyles 25 Sandyford Place Glasgow G3 7NG
REGISTERED NUMBER:	SC266039 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		125,000		150,000
Tangible assets	5		232,966		252,223
			357,966		402,223
CURRENT ASSETS					
Stock		17,775		18,850	
Debtors	6	22,046		21,335	
Cash at bank and in hand		12,760		20,732	
		52,581		60,917	
CREDITORS					
Amounts falling due within one year	7	415,725		450,021	
NET CURRENT LIABILITIES			(363,144)		(389,104)
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,178)		13,119
CREDITORS					
Amounts falling due after more than one year	8		8,854		-
NET (LIABILITIES)/ASSETS			(14,032)		13,119
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(14,033)		13,118
SHAREHOLDERS' FUNDS			(14,032)		13,119

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 June 2017 and were signed by:

Miss Julie McDermott - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Jules Cafe Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of eight years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	200,000
AMORTISATION	
At 1 April 2016	50,000
Charge for year	25,000
At 31 March 2017	75,000
NET BOOK VALUE	
At 31 March 2017	125,000
At 31 March 2016	150,000

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	309,026	4,645	313,671
Additions	-	13,085	13,085
At 31 March 2017	309,026	17,730	326,756
DEPRECIATION			
At 1 April 2016	59,221	2,227	61,448
Charge for year	30,903	1,439	32,342
At 31 March 2017	90,124	3,666	93,790
NET BOOK VALUE			
At 31 March 2017	218,902	14,064	232,966
At 31 March 2016	249,805	2,418	252,223

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	20,424	20,833
Prepaid charges	1,622	502
	22,046	21,335

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	2,951	-
Taxation	-	6,983
Social security and other taxes	14,549	16,461
Directors' loan accounts	392,425	425,577
Accrued charges	5,800	1,000
	415,725	450,021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	8,854	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.