Registered number
SC265939

RED BARN STUDIOS LIMITED

Filleted Accounts

30 April 2017

RED BARN STUDIOS LIMITED

Registered number: SC265939

Balance Sheet

as at 30 April 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		12,554		14,644
Current assets					
Stocks		330		330	
Debtors	3	5,251		5,307	
Cash at bank and in hand		5,497		3,882	
		11,078		9,519	
Creditors: amounts falling due within one year	4	(4,321)		(3,122)	
Net current assets			6,757		6,397
Total assets less current liabilities			19,311		21,041
Provisions for liabilities			(1,630)		(1,867)
Net assets			17,681		19,174
Capital and reserves					
Called up share capital			100		100
Profit and loss account			17,581		19,074
Shareholders' funds			17,681		19,174

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stuart Duncan

Director

Approved by the board on 16 January 2018

RED BARN STUDIOS LIMITED

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property improvements	10% straight line
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings and equipment	25% - 50% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 May 2016	6,187	68,578	74,765
Additions	-	1,284	1,284
At 30 April 2017	6,187	69,862	76,049

Depreciation			
At 1 May 2016	2,475	57,646	60,121
Charge for the year	619	2,755	3,374
At 30 April 2017	3,094	60,401	63,495
Net book value			
At 30 April 2017	3,093	9,461	12,554
At 30 April 2016	3,712	10,932	14,644

3 Debtors

	2017	2016
	£	£
Trade debtors	5,251	5,307

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	2,132	1,421
Other taxes and social security costs	233	-
Director's account	1,106	851
Other creditors	850	850
	4,321	3,122

5 Controlling party

The company is controlled by the director.

6 Other information

RED BARN STUDIOS LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

Monorgan
Longforgan
Dundee
Tayside
DD2 5HT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.