Registered number
SC265939

RED BARN STUDIOS LIMITED

Abbreviated Accounts

30 April 2016

RED BARN STUDIOS LIMITED

Registered number: SC265939

Abbreviated Balance Sheet

as at 30 April 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		14,644		19,600
Current assets					
Stocks		330		330	
Debtors		5,307		1,631	
Cash at bank and in hand		3,882		3,079	
		9,519		5,040	
Creditors: amounts falling due within one year		(3,122)		(5,452)	
Net current assets/(liabilities)			6,397		(412)
Total assets less current liabilities			21,041		19,188
Provisions for liabilities			(1,867)		(6,105)
Net assets			19,174		13,083
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,074		12,983
Shareholders' funds			19,174		13,083

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Stuart Duncan

Director

Approved by the board on 28 January 2017

RED BARN STUDIOS LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property improvements	10% straight line
Fixtures, fittings and equipment	25% - 50% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	73,343
Additions	1,922
Disposals	(500)
At 30 April 2016	74,765
Depreciation	
At 1 May 2015	53,743
Charge for the year	6,628
On disposals	(250)
At 30 April 2016	60,121
Net book value	
At 30 April 2016	14,644

At 30 April 2015		19,600

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

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