

Please sign & return to me

Registered number
265939

RED BARN STUDIOS LIMITED

Abbreviated Accounts

30 April 2012

SATURDAY



S1ZX6GIH

SCT

12/01/2013

#532

COMPANIES HOUSE

RED BARN STUDIOS LIMITED

Registered number: 265939

**Abbreviated Balance Sheet
as at 30 April 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	21,115	23,504
Current assets			
Stocks		340	340
Debtors		4,339	6,575
Cash at bank and in hand		6,659	7,823
		<u>11,338</u>	<u>14,738</u>
Creditors: amounts falling due within one year		(1,616)	(2,277)
Net current assets		<u>9,722</u>	<u>12,461</u>
Net assets		<u>30,837</u>	<u>35,965</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30,737	35,865
Shareholders' funds		<u>30,837</u>	<u>35,965</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Stuart Duncan
Director

Approved by the board on 4 January 2013

RED BARN STUDIOS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 May 2011	48,096
Additions	2,999
At 30 April 2012	<u>51,095</u>

Depreciation

At 1 May 2011	24,592
Charge for the year	5,388
At 30 April 2012	<u>29,980</u>

Net book value

At 30 April 2012	<u>21,115</u>
At 30 April 2011	<u>23,504</u>

3 Share capital

Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid: Ordinary shares	£1 each	-	100
		<u>100</u>	<u>100</u>