Registered number
SC265939

RED BARN STUDIOS LIMITED

Abbreviated Accounts

30 April 2011

SATURDAY

S11GSVR4
SCT 28/01/2012 #489
COMPANIES HOUSE

RED BARN STUDIOS LIMITED
Registered number: SC265939
Abbreviated Balance Sheet
as at 30 April 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		23,504		26,705
Current assets					
Stocks		340		340	
Debtors		6,575		3,704	
Cash at bank and in hand		7,823		8,829	
		14,738		12,873	
Creditors: amounts falling due within one year		(2,277)		(2,966)	
Net current assets			12,461		9,907
Net assets			35,965		36,612
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			35,865		36,512
Shareholders' funds			35,965		36,612

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Duncan

Stuart Duncan
Director
Approved by the board on 25 January 2012

RED BARN STUDIOS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 May 2010	45,112
Additions	2,984
At 30 April 2011	48,096
Depreciation	
At 1 May 2010	18,407
Charge for the year	6,185
At 30 April 2011	24,592
Net book value	
At 30 April 2011	23,504
At 30 April 2010	26,705

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100