
REMOTE SYSTEMS SOLUTIONS LTD
SC265921

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015

MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

REMOTE SYSTEMS SOLUTIONS LTD

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REMOTE SYSTEMS SOLUTIONS LTD**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2015**

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	579,621	582,192
Current assets			
Debtors	3	170,409	157,419
Cash at bank and in hand		11,024	43,432
		<u>181,433</u>	<u>200,851</u>
Creditors: amounts falling due within one year		<u>(36,856)</u>	<u>(42,667)</u>
Net current assets		144,577	158,184
Total assets less current liabilities		<u>724,198</u>	<u>740,376</u>
Creditors: amounts falling due after more than one year	4	<u>(95,606)</u>	<u>(99,626)</u>
		<u>628,592</u>	<u>640,750</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		628,591	640,749
Shareholders' funds		<u>628,592</u>	<u>640,750</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2016

Mr G C Cooper
Director

Company Registration No. SC265921

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of consultancy services to the Oil and Gas sector and income generated from property letting. Revenue in respect of consultancy services is recognised when the company fulfils its contractual obligations to customers by supplying services. Revenue in respect of property letting is recognised when receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

No depreciation is provided in respect of freehold property, in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008). This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives but, in the director's view, is necessary to enable the financial statements to be presented fairly.

1.5 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

REMOTE SYSTEMS SOLUTIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2015****2 Fixed assets****Tangible assets
£****Cost**

At 1 October 2014	609,583
Additions	417
Disposals	(5,571)

At 30 September 2015	604,429
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Depreciation

At 1 October 2014	27,391
On disposals	(4,921)
Charge for the year	2,338

At 30 September 2015	24,808
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Net book value

At 30 September 2015	579,621
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At 30 September 2014	582,192
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3 Debtors

Debtors include an amount of £36,999 (2014 - £30,942) which is due after more than one year.

4 Creditors: amounts falling due after more than one year

2015	2014
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	39,606	34,626
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5 Share capital

2015	2014
£	£

Allotted, called up and fully paid

1 Ordinary shares of £1 each	1	1
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REMOTE SYSTEMS SOLUTIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2015**

6 Related party relationships and transactions**Loans to directors**

The following director had an interest free loan during the year. The movement on this loan is as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G C Cooper -	-	76,002	41,700	-	82,021	35,681
		<u>76,002</u>	<u>41,700</u>	<u>-</u>	<u>82,021</u>	<u>35,681</u>

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