REMOTE SYSTEMS SOLUTIONS LTD
SC265921

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2013

MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

REMOTE SYSTEMS SOLUTIONS LTD

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REMOTE SYSTEMS SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		584,318		624,098
Current assets					
Debtors		150,052		150,238	
Cash at bank and in hand		84,215		149,333	
		234,267		299,571	
Creditors: amounts falling due within one year		(24,001)		(99,704)	
Net current assets			210,266		199,867
Total assets less current liabilities			794,584		823,965
Creditors: amounts falling due after more than one year	3		(126,001)		(93,711)
			668,583		730,254
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			668,582		730,253
Shareholders' funds			668,583		730,254

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2014

Mr G C Cooper
Director

Company Registration No. SC265921

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the provision of consultancy services to the Oil and Gas sector and income generated from property letting. Revenue in respect of consultancy services is recognised when the company fulfils its contractual obligations to customers by supplying services. Revenue in respect of property letting is recognised when receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	30% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

No depreciation is provided in respect of freehold property, in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008). This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives but, in the director's view, is necessary to enable the financial statements to be presented fairly.

1.4 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2012	659,767
Disposals	(51,252)
At 30 September 2013	608,515
Depreciation	
At 1 October 2012	35,669
On disposals	(26,139)
Charge for the year	14,667
At 30 September 2013	24,197
Net book value	
At 30 September 2013	584,318
At 30 September 2012	624,098

3 Creditors: amounts falling due after more than one year

	2013 £	2012 £
Total amounts repayable by instalments which are due in more than five years	61,000	-

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

5 Related party relationships and transactions

Loans to directors

The following director had an interest free loan during the year. The movement on this loan is as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G C Cooper -	-	62,063	2,323	-	-	64,386
		62,063	2,323	-	-	64,386