

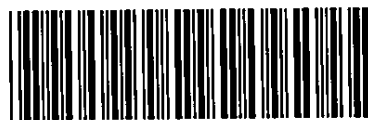
→ Register

REMOTE SYSTEMS SOLUTIONS LTD

SC265921

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

FRIDAY



SCT *S2BGLRLU* #17
28/06/2013
COMPANIES HOUSE

MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

REMOTE SYSTEMS SOLUTIONS LTD

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REMOTE SYSTEMS SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		624,098		591,502
Current assets					
Debtors		150,238		108,236	
Cash at bank and in hand		149,333		160,681	
		<u>299,571</u>		<u>268,917</u>	
Creditors: amounts falling due within one year	3	<u>(99,704)</u>		<u>(134,113)</u>	
Net current assets			<u>199,867</u>		<u>134,804</u>
Total assets less current liabilities			<u>823,965</u>		<u>726,306</u>
Creditors: amounts falling due after more than one year			<u>(93,711)</u>		<u>(122,668)</u>
			<u>730,254</u>		<u>603,638</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			730,253		603,637
Shareholders' funds			<u>730,254</u>		<u>603,638</u>

REMOTE SYSTEMS SOLUTIONS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

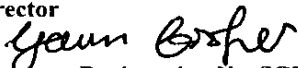
- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2013

Mr Gavin Cooper

Director


Company Registration No. SC265921

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the provision of consultancy services to the Oil and Gas sector and income generated from property letting. Revenue in respect of consultancy services is recognised when the company fulfils its contractual obligations to customers by supplying services. Revenue in respect of property letting is recognised when receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	30% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

No depreciation is provided in respect of freehold property, in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008). This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives but, in the director's view, is necessary to enable the financial statements to be presented fairly.

1.4 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2011	610,810
Additions	63,023
Disposals	(14,066)
At 30 September 2012	659,767
Depreciation	
At 1 October 2011	19,308
On disposals	(4,220)
Charge for the year	20,581
At 30 September 2012	35,669
Net book value	
At 30 September 2012	624,098
At 30 September 2011	591,502

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £375,000).

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

REMOTE SYSTEMS SOLUTIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2012**

5 Related party relationships and transactions**Loans to directors**

The following director had an interest free loan during the year. The movement on this loan is as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's loan	-	38,527	118,744	-	(95,208)	62,063
		<u>38,527</u>	<u>118,744</u>	<u>-</u>	<u>(95,208)</u>	<u>62,063</u>