
REMOTE SYSTEMS SOLUTIONS LTD

SC265921

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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22/06/2012

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COMPANIES HOUSE

**MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

REMOTE SYSTEMS SOLUTIONS LTD

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REMOTE SYSTEMS SOLUTIONS LTD**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	591,502		197,110	
Investments	2	1		-	
		<u>591,503</u>		<u>197,110</u>	
Current assets					
Debtors		108,235		162,341	
Cash at bank and in hand		<u>160,681</u>		<u>148,026</u>	
		268,916		310,367	
Creditors: amounts falling due within one year	3	<u>(134,113)</u>		<u>(21,000)</u>	
Net current assets		<u>134,803</u>		<u>289,367</u>	
Total assets less current liabilities		<u>726,306</u>		<u>486,477</u>	
Creditors: amounts falling due after more than one year		<u>(122,668)</u>		<u>-</u>	
		<u>603,638</u>		<u>486,477</u>	
Capital and reserves					
Called up share capital	4	1		1	
Profit and loss account		<u>603,637</u>		<u>486,476</u>	
Shareholders' funds		<u>603,638</u>		<u>486,477</u>	

REMOTE SYSTEMS SOLUTIONS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

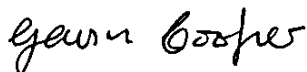
AS AT 30 SEPTEMBER 2011

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board for issue on 14 June 2012



Mr Gavin Cooper
Director

Company Registration No. SC265921

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the provision of consultancy services to the Oil and Gas sector and in respect of property letting. Revenue in respect of consultancy services is recognised when the company fulfils its contractual obligations to customers by supplying services. Revenue in respect of property letting is recognised when receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	30% Reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

No depreciation is provided in respect of freehold property, in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008). This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives but, in the director's view, is necessary to enable the financial statements to be presented fairly.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2010	206,499	-	206,499
Additions	404,311	1	404,312
At 30 September 2011	610,810	1	610,811
Depreciation			
At 1 October 2010	9,389	-	9,389
Charge for the year	9,919	-	9,919
At 30 September 2011	19,308	-	19,308
Net book value			
At 30 September 2011	591,502	1	591,503
At 30 September 2010	197,110	-	197,110

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Remote Vacation Solutions LLC	USA	Ordinary	100.00	

The principal activity of Remote Vacation Solutions LLC is the holding and letting of property. As there is no requirement for Remote Vacation Solutions LLC to prepare statutory accounts under US legislation, appropriate net asset value and profit figures cannot be established.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £375,000 (2010 - £-).

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

REMOTE SYSTEMS SOLUTIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2011**

5 Related party relationships and transactions**Loans to directors**

The following director had an interest free loan during the year. The movement on this loan is as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's Loan	-	67,824	65,715	-	(95,012)	38,527
		<u>67,824</u>	<u>65,715</u>	<u>-</u>	<u>(95,012)</u>	<u>38,527</u>