
REMOTE SYSTEMS SOLUTIONS LTD

265921

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**



**MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

REMOTE SYSTEMS SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		64,784		55,971
Current assets					
Debtors		123,558		66,486	
Cash at bank and in hand		150,327		146,024	
		<u>273,885</u>		<u>212,510</u>	
Creditors: amounts falling due within one year		<u>(36,841)</u>		<u>(35,205)</u>	
Net current assets			<u>237,044</u>		<u>177,305</u>
Total assets less current liabilities			<u><u>301,828</u></u>		<u><u>233,276</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>301,827</u>		<u>233,275</u>
Shareholders' funds			<u><u>301,828</u></u>		<u><u>233,276</u></u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 August 2009

Gavin Cooper.

Mr Gavin Cooper
Director

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for the provision of consultancy services to the Oil and Gas sector.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	30% Reducing balance

No depreciation is provided in respect of freehold property, in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2007). This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives but, in the director's view, is necessary to enable the financial statements to be presented fairly.

1.4 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

REMOTE SYSTEMS SOLUTIONS LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2008****2 Fixed assets**

	Tangible assets
	£
Cost	
At 1 October 2007	58,755
Additions	13,649
At 30 September 2008	72,404
Depreciation	
At 1 October 2007	2,784
Charge for the year	4,836
At 30 September 2008	7,620
Net book value	
At 30 September 2008	64,784
At 30 September 2007	55,971

3 Share capital

	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

At the year end Remote Systems Solutions Limited was owed £51,130 (2007 - £43,852) by Gavin Cooper, director. The loan is interest free and repayable on demand.