

REMOTE SYSTEMS SOLUTIONS LTD

265921

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**



**MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

REMOTE SYSTEMS SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		55,971		2,857
Current assets					
Debtors		66,486		75,135	
Cash at bank and in hand		146,024		122,034	
		212,510		197,169	
Creditors: amounts falling due within one year		(35,205)		(39,098)	
Net current assets			177,305		158,071
Total assets less current liabilities			233,276		160,928
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			233,275		160,927
Shareholders' funds			233,276		160,928

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 September 2008

Mr Gavin Cooper
Director

Gavin Cooper

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Fixtures, fittings & equipment	25% Reducing balance

No depreciation is provided in respect of freehold property, in accordance with the provisions of the Financial Reporting Standard for Smaller Entities (effective January 2007). This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives but, in the director's view, is necessary to enable the financial statements to be presented fairly

1.4 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2006	3,225
Additions	55,530
At 30 September 2007	58,755
Depreciation	
At 1 October 2006	368
Charge for the year	2,416
At 30 September 2007	2,784
Net book value	
At 30 September 2007	55,971
At 30 September 2006	2,857

REMOTE SYSTEMS SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

At the year end Remote Systems Solutions Limited was owed £43,852 (2006 £44,614) by Gavin Cooper, director
The maximum amount outstanding during the year was £44,614 (2006 £44,614) The loan is interest free and repayable on demand