

REMOTE SYSTEMS SOLUTIONS LIMITED

265921

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006**



**MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

REMOTE SYSTEMS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		2,857		532
Current assets					
Debtors		75,135		20,912	
Cash at bank and in hand		122,034		72,143	
		<u>197,169</u>		<u>93,055</u>	
Creditors: amounts falling due within one year		<u>(39,098)</u>		<u>(22,520)</u>	
Net current assets			158,071		70,535
Total assets less current liabilities			<u>160,928</u>		<u>71,067</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			160,927		71,066
Shareholders' funds			<u>160,928</u>		<u>71,067</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 21 June 2007

Gavin Cooper

Mr Gavin Cooper
Director

REMOTE SYSTEMS SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing balance
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1.4 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2005	635
Additions	2,590
At 30 September 2006	3,225
Depreciation	
At 1 October 2005	103
Charge for the year	265
At 30 September 2006	368
Net book value	
At 30 September 2006	2,857
At 30 September 2005	532

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

At the year end Remote Systems Solutions Limited was owed £44,614 (2005 £561) by Gavin Cooper, director. The maximum amount outstanding during the year was £44,614 (2005 £561). The loan is interest free and repayable on demand.