Company Registration No. SC265713 (Scotland)

# PR WORKS (SCOTLAND) LTD

# ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 30 APRIL 2007

WEDNESDAY

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COMPANIES HOUSE

# PR WORKS (SCOTLAND) LTD

## ABBREVIATED BALANCE SHEET
## AS AT 30 APRIL 2007

| | Notes | 2007 £ | 2007 £ | 2006 £ | 2006 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | 2 | | 102,340 | | 108,360 |
| Tangible assets | 2 | | 3,119 | | 2,049 |
| | | | 105,459 | | 110,409 |
| **Current assets** | | | | | |
| Debtors | | 345,452 | | 321,990 | |
| Cash at bank and in hand | | 45,957 | | | |
| | | 391,409 | | 321,990 | |
| **Creditors: amounts falling due within one year** | | (365,252) | | (308,902) | |
| **Net current assets** | | | 26,157 | | 13,088 |
| **Total assets less current liabilities** | | | 131,616 | | 123,497 |
| **Creditors: amounts falling due after more than one year** | | | | | (40,000) |
| | | | 131,616 | | 83,497 |
| **Pension scheme liability** | | | | | |
| | | | 131,616 | | 83,497 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | 130,616 | | 82,497 |
| **Shareholders' funds** | | | 131,616 | | 83,497 |

# PR WORKS (SCOTLAND) LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)
## AS AT 30 APRIL 2007

In preparing these abbreviated accounts

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 19 September 2007

K M Lee
**Director**

# PR WORKS (SCOTLAND) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS
## *FOR THE YEAR ENDED 30 APRIL 2007*

### 1 Accounting policies

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

**1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---|---|
| Fixtures, fittings & equipment | 20% Reducing balance |

### 2 Fixed assets

| | Intangible assets | Tangible assets | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 May 2006 | 120,400 | 2,828 | 123,228 |
| Additions | | 1,843 | 1,843 |
| At 30 April 2007 | 120,400 | 4,671 | 125,071 |
| **Depreciation** | | | |
| At 1 May 2006 | 12,040 | 779 | 12,819 |
| Charge for the year | 6,020 | 773 | 6,793 |
| At 30 April 2007 | 18,060 | 1,552 | 19,612 |
| **Net book value** | | | |
| At 30 April 2007 | 102,340 | 3,119 | 105,459 |
| At 30 April 2006 | 108,360 | 2,049 | 110,409 |

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
*FOR THE YEAR ENDED 30 APRIL 2007*

| 3 Share capital | 2007 £ | 2006 £ |
|---|---|---|
| **Authorised** | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| **Allotted, called up and fully paid** | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |