

NICOLSON LIMITED

COMPANY NO.

SC265708

DIRECTORS

Rob Martin MacInnes
Roderick MacInnes
Christine MacInnes

SECRETARY

Christine MacInnes

REGISTERED OFFICE

22 Backbrae Street
Kilsyth
G65 0NH

ACCOUNTANTS

Curle & Company
22 Backbrae Street
Kilsyth G65 0NH

YEAR ENDED 31 MARCH 2008

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NICOLSON LIMITED
MODIFIED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2008

	Note	2008
CURRENT ASSESTS		
Cash in Hand		99
TOTAL ASSETS		99 ===
REPRESENTED BY:		
Called up Share Capital	1	99 ===

I have relied on Sections 247 to 249 (A) (2), 249 (B)(2) of the Companies Act 1985 entitling us to deliver modified accounts on the grounds that the company is entitled to the benefit of those sections as a small company.

The notes on page 5 form part of the Accounts

Approved by the Director on the 30/5/08

DIRECTOR



NICOLSON LIMITED
BALANCE SHEET (CONT'D)
DIRECTORS STATEMENT

Accounts for shareholders (utilising the accounting exemptions and audit exemptions available to a small company)

The directors.

1. confirm that for the year ended 31 March 2008 the company was entitled to the exemption under subsection (1) of section 249A
2. confirm that no notice requiring an audit had been deposited under subsection (1) of s 249B in relation to the accounts for the financial year; and
3. acknowledges their responsibility for
 - (a) ensuring that the company keeps accounting records which comply with section 221.
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end to the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of the accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company

On Behalf of the Board. 30/5/08

Director



NICOLSON LIMITED
NOTES ON THE MODIFIED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company

a) Accounting Convention

The accounts are prepared under the historical cost convention.

NICOLSON LIMITED
NOTES ON THE MODIFIED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

SHARE CAPITAL

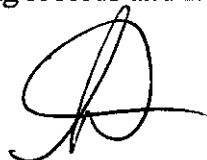
Authorised	
500,000 ordinary shares of £1 each	500,000
	=====
Allotted, issued and fully paid	
99 ordinary shares of £1 each	99
	===

NICOLSON LIMITED
ACCOUNTANTS REPORT TO THE DIRECTORS OF NICOLSON LTD
ON THE UNAUDITED FINANCIAL STATEMENTS

We report on the financial statements for the year ended 31 March 2008 set out on page 2.

Respective responsibilities of directors and auditors

As described on page 3, the company's director is responsible for the preparation of the accounts and they consider that the company is exempt from an audit. In accordance with their instructions and in order to assist them to fulfil their responsibilities, we have prepared the financial statements on page 2 from the accounting records and from the information and explanations supplied to us.



CURLE & COMPANY

Chartered Accountants
22 Backbrae Street
Kilsyth G65 0NH

Dated: 20/5/08