

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
R.A.R.E Homes Ltd

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for the Year Ended 30 June 2012**

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R.A.R.E Homes Ltd
Company Information
for the Year Ended 30 June 2012

DIRECTOR: Mrs R A Reid

SECRETARY: A E Reid

REGISTERED OFFICE: The Beeches
43/45 Burnett Street
Stuartfield
Peterhead
Aberdeenshire
AB42 5DN

REGISTERED NUMBER: SC265694 (Scotland)

ACCOUNTANTS: SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

R.A.R.E Homes Ltd (Registered number: SC265694)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		397		139
CURRENT ASSETS					
Stocks		215,414		384,200	
Debtors		204		782	
Cash at bank		53,020		61,989	
		<u>268,638</u>		<u>446,971</u>	
CREDITORS					
Amounts falling due within one year		<u>54,107</u>		<u>238,140</u>	
NET CURRENT ASSETS			<u>214,531</u>		<u>208,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214,928</u>		<u>208,970</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>214,926</u>		<u>208,968</u>
SHAREHOLDERS' FUNDS			<u>214,928</u>		<u>208,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2012 and were signed by:

Mrs R A Reid - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	793
Additions	417
At 30 June 2012	<u>1,210</u>
DEPRECIATION	
At 1 July 2011	654
Charge for year	159
At 30 June 2012	<u>813</u>
NET BOOK VALUE	
At 30 June 2012	<u>397</u>
At 30 June 2011	<u>139</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.12 £	30.6.11 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.