Registered Number SC265694

R.A.R.E Homes Ltd

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
The Beeches
43/45 Burnett Street
Stuartfield
Peterhead
Aberdeenshire
AB42 5DN

Reporting Accountants:
SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

R.A.R.E Homes Ltd **Registered Number SC265694**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		139		164
			139		164
Current assets					
Stocks		384,200		196,889	
Debtors		782		2,581	
Cash at bank and in hand		61,989		74,921	
Total current assets		446,971		274,391	
Creditors: amounts falling due within one year		(238,140)		(42,118)	
Net current assets (liabilities)			208,831		232,273
Total assets less current liabilities			208,970		232,437
Total net assets (liabilities)			208,970		232,437
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			208,968		232,435
Shareholders funds			208,970		232,437

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:
Mrs R A Reid, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total £
Cost	
At 01 July 2010	793
At 30 June 2011	793
Depreciation	
At 01 July 2010	629
Charge for year	25
At 30 June 2011	654
Net Book Value	
At 30 June 2011	139
At 30 June 2010	164

3 **Share capital**

	2011 £	2010 £

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2