REGISTERED NUMBER: SC265528 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

AGM (SCOTLAND) LTD

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:	A Murdoch Mrs C Murdoch
SECRETARY:	Mrs C Murdoch
REGISTERED OFFICE:	c/o Smart Accountants 20-23 Woodside Place Glasgow G3 7QF
REGISTERED NUMBER:	SC265528 (Scotland)
ACCOUNTANTS:	Smart Accountants 5 Enterprise House Ashby Road Coalville Leicestershire LE67 3LA

ABBREVIATED BALANCE SHEET
31 AUGUST
2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		2,326		3,821
Tangible assets	3		26,062		34,750
			28,388		38,571
CURRENT ASSETS					
Stocks		180,072		182,264	
Debtors		211,390		213,461	
Cash at bank and in hand		30,095		25,106	
		421,557		420,831	
CREDITORS					
Amounts falling due within one year		218,178		216,305	
NET CURRENT ASSETS			203,379		204,526
TOTAL ASSETS LESS CURRENT LIABILITIES			231,767		243,097
CREDITORS					
Amounts falling due after more than one year			(25,657)		(32,126)
PROVISIONS FOR LIABILITIES			(100,000)		(100,000)
NET ASSETS			106,110		110,971
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			106,010		110,871
SHAREHOLDERS' FUNDS			106,110		110,971

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST
2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

A Murdoch - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible Assets
Intangible assets are amortised at 10% straight line.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	14,950
AMORTISATION	
At 1 September 2011	11,129
Amortisation for year	1,495
At 31 August 2012	12,624
NET BOOK VALUE	
At 31 August 2012	2,326
At 31 August 2011	3,821

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2011 and 31 August 2012	87,807
DEPRECIATION	
At 1 September 2011	53,057
Charge for year	8,688
At 31 August 2012	61,745
NET BOOK VALUE	
At 31 August 2012	26,062
At 31 August 2011	34,750

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary A	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.