

FUTURE ESCAPE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

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FUTURE ESCAPE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012

DIRECTORS: Alan Bain Gillies
Kelly Anne Devlin

SECRETARY: Kelly Anne Devlin

REGISTERED OFFICE: Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

REGISTERED NUMBER: SC265521 (Scotland)

ACCOUNTANTS: Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

BANKERS: Royal Bank of Scotland plc
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

FUTURE ESCAPE LIMITED (REGISTERED NUMBER: SC265521)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		198		416
Investments	3		<u>1</u>		<u>1</u>
			199		417
CURRENT ASSETS					
Debtors		6,928		2,295	
Cash at bank		<u>96</u>		<u>30</u>	
		7,024		2,325	
CREDITORS					
Amounts falling due within one year		<u>991</u>		<u>2,504</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,033</u>		<u>(179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,232</u>		<u>238</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>6,230</u>		<u>236</u>
SHAREHOLDERS' FUNDS			<u>6,232</u>		<u>238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2013 and were signed on its behalf by:

Alan Bain Gillies - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net gains or losses on trades in derivatives. Consideration is given to the point at which the income is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at an average rate of exchange for the year which is approximate to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

All differences are taken to the profit and loss account.

Investments

Investments are stated at cost less any diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	7,322
Disposals	<u>(1,736)</u>
At 30 September 2012	<u>5,586</u>
DEPRECIATION	
At 1 April 2011	6,906
Charge for period	215
Eliminated on disposal	<u>(1,733)</u>
At 30 September 2012	<u>5,388</u>
NET BOOK VALUE	
At 30 September 2012	<u>198</u>
At 31 March 2011	<u>416</u>

FUTURE ESCAPE LIMITED (REGISTERED NUMBER: SC265521)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011 and 30 September 2012	<u>1</u>
NET BOOK VALUE	
At 30 September 2012	<u>1</u>
At 31 March 2011	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Learning2Live Limited

Nature of business: Consultancy and training

	%		
Class of shares:	holding		
Ordinary	100.00		
		2012	2011
		£	£
Aggregate capital and reserves		26,524	1,095
Profit for the period/year		<u>25,429</u>	<u>4,786</u>

4. CALLED UP SHARE CAPITAL

Authorised:

			2011	2010
Number:	Class:	Nominal value:	£	£
400	Ordinary "A"	£1	400	400
400	Ordinary "B"	£1	400	400
200	Ordinary "C"	£1	<u>200</u>	<u>200</u>
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

			2011	2010
Number:	Class:	Nominal value:	£	£
2	Ordinary "A"	£1	<u>2</u>	<u>2</u>

5. ULTIMATE CONTROLLING PARTY

No individual can in isolation exercise complete control over the company as no individual holds or controls more than 50% of the issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FUTURE ESCAPE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Future Escape Limited for the period ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Future Escape Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Future Escape Limited and state those matters that we have agreed to state to the Board of Directors of Future Escape Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Future Escape Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Future Escape Limited. You consider that Future Escape Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Future Escape Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

6 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.