REGISTERED NUMBER: SC265521 (Scotland)

FUTURE ESCAPE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

FRIDAY
SY47GQLS
SCT 07/01/2011 237
COMPANIES HOUSE

FUTURE ESCAPE LIMITED

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FUTURE ESCAPE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS:	Alan Bain Gillies Kelly Anne Devlin
SECRETARY:	Kelly Anne Devlin
REGISTERED OFFICE:	Abercorn House 79 Renfrew Road Paisley PA3 4DA
REGISTERED NUMBER:	SC265521 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Royal Bank of Scotland plc Glasgow City Branch 10 Gordon Street Glasgow G1 3PL

FUTURE ESCAPE LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		559		702
Investments	3		1		1
			560		703
CURRENT ASSETS					
Cash at bank		16,460		19,265	
CREDITORS					
Amounts falling due within one year		82,954		77,513	
NET CURRENT LIABILITIES			(66,494)		(58,248)
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,934)		(57,545)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(65,936)		(57,547)
SHAREHOLDERS' FUNDS			(65,934)		(57,545)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd December 2010 and were signed on its behalf by:

Alan Bain Gillies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the net gains or losses on trades in derivatives. Consideration is given to the point at which the income is earned.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The company's liabilities exceed it's assets as shown in the balance sheet. The company depends on the continued support of Mr A B Gillies, a director who has advanced loans to the company.

Foreign currencies
Transactions expressed in foreign currencies are translated into sterling and recorded at an average rate of exchange for the year which is approximate to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

All differences are taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009 and 31st March 2010	7,322
DEPRECIATION	
At 1st April 2009	6,620
Charge for year	143
At 31st March 2010	6,763
NET BOOK VALUE	
At 31st March 2010	559
At 31st March 2009	702

continued...

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2009 and 31st March 2010	1
NET BOOK VALUE	
At 31st March 2010	1
At 31st March 2009	1

The company's investments at the balance sheet date in the share capital of companies include the following:

Learning2Live Limited
Nature of business: Consultancy and training

Class of shares:	% holding	2010 £	2009 £
Ordinary	100.00		
Aggregate capital and reserves		79,309	19,345
Profit for the year		59,964	13,039

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
400	Ordinary "A"	1	400	400
400	Ordinary "B"	1	400	400
200	Ordinary "C"	1	200	200
			1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary "A"	1	2	2

5. ULTIMATE CONTROLLING PARTY

No individual can in isolation exercise complete control over the company as no individual holds or controls more than 50% of the issued share capital.