

REGISTRARS COPY

FUTURE ESCAPE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA



FUTURE ESCAPE LIMITED

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FUTURE ESCAPE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS:	A B Gillies Miss K A Devlin
SECRETARY:	Miss K A Devlin
REGISTERED OFFICE:	Abercorn House 79 Renfrew Road Paisley PA3 4DA
REGISTERED NUMBER:	SC265521 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
BANKERS:	Royal Bank of Scotland plc Glasgow City Branch 10 Gordon Street Glasgow G1 3PL

FUTURE ESCAPE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,299	2,626
Investments	3	1	-
		<u>1,300</u>	<u>2,626</u>
CURRENT ASSETS			
Debtors		3,620	-
Investments		-	5,299
Cash at bank		21,672	48,979
		<u>25,292</u>	<u>54,278</u>
CREDITORS			
Amounts falling due within one year		<u>88,018</u>	<u>104,757</u>
NET CURRENT LIABILITIES		<u>(62,726)</u>	<u>(50,479)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(61,426)</u>	<u>(47,853)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(61,428)</u>	<u>(47,855)</u>
SHAREHOLDERS' FUNDS		<u>(61,426)</u>	<u>(47,853)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14th January 2009 and were signed on its behalf by:



A B Gillies - Director

The notes form part of these abbreviated accounts

FUTURE ESCAPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net gains or losses on trades in derivatives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's liabilities exceed its assets as shown in the balance sheet. The company depends on the continued support of Mr A B Gillies, a director who has advanced loans to the company.

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at an average rate of exchange for the year which is approximate to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

All differences are taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	6,608
DEPRECIATION	
At 1st April 2007.	3,982
Charge for year	1,327
At 31st March 2008	5,309
NET BOOK VALUE	
At 31st March 2008	1,299
At 31st March 2007	2,626

FUTURE ESCAPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2008

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1
At 31st March 2008	<u>1</u>
NET BOOK VALUE	
At 31st March 2008	<u><u>1</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated Company

Learning 2 Live Limited

Nature of business: Consultancy and training

	%
Class of shares:	holding
Ordinary	100.00

	2008 £
Aggregate capital and reserves	6,306
Profit for the year	<u><u>6,305</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:

		2008	2007
Number:	Class:	£	£
400	Ordinary "A"	400	400
400	Ordinary "B"	400	400
200	Ordinary "C"	200	200
		<u><u>1,000</u></u>	<u><u>1,000</u></u>

Allotted, issued and fully paid:

		2008	2007
Number:	Class:	£	£
2	Ordinary "A"	<u><u>2</u></u>	<u><u>2</u></u>

5. ULTIMATE CONTROLLING PARTY

No individual can in isolation exercise complete control over the company as no individual holds or controls more than 50% of the issued share capital.

FUTURE ESCAPE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FUTURE ESCAPE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

14th January 2009