

REGISTERED NUMBER: SC265521

REGISTRARS COPY

FUTURE ESCAPE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
25TH MARCH 2004 TO 31ST MARCH 2005

Milne Craig & Corson
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA



FUTURE ESCAPE LIMITED

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FOR THE PERIOD 25TH MARCH 2004 TO 31ST MARCH 2005**

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FUTURE ESCAPE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 25TH MARCH 2004 TO 31ST MARCH 2005

DIRECTORS: A B Gillies
Miss K A Devlin

SECRETARY: Miss K A Devlin

REGISTERED OFFICE: Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

REGISTERED NUMBER: SC265521

ACCOUNTANTS: Milne Craig & Corson
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

BANKERS: Royal Bank of Scotland plc
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

FUTURE ESCAPE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2005

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		5,280
CURRENT ASSETS:			
Investments		8,661	
Cash at bank		18,448	
		<u>27,109</u>	
CREDITORS: Amounts falling due within one year		<u>80,923</u>	
NET CURRENT LIABILITIES:			<u>(53,814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(48,534)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>(48,536)</u>
SHAREHOLDERS' FUNDS:			<u>£(48,534)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A B Gillies - Director

Approved by the Board on 11th January 2006

The notes form part of these abbreviated accounts

FUTURE ESCAPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 25TH MARCH 2004 TO 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net gains or losses on trades in derivatives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at an average rate of exchange for the year which is approximate to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

All differences are taken to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	6,608
At 31st March 2005	6,608
DEPRECIATION:	
Charge for period	1,328
At 31st March 2005	1,328
NET BOOK VALUE:	
At 31st March 2005	5,280

FUTURE ESCAPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 25TH MARCH 2004 TO 31ST MARCH 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			<u> </u>

Allotted and issued:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			<u> </u>

The following shares were allotted at par during the period:

2 Ordinary shares of £1 each

4. ULTIMATE CONTROLLING PARTY

No individual can in isolation exercise complete control over the company as no individual holds or controls more than 50% of the issued share capital.

FUTURE ESCAPE LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FUTURE ESCAPE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Milne, Craig & Corson

Milne Craig & Corson
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

11th January 2006