REGISTERED NUMBER: SC265437 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

BROWNS OPTICIANS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

BROWNS OPTICIANS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:	D J Murray
SECRETARY:	K I Murray
REGISTERED OFFICE:	44 Portobello Road Edinburgh EH8 7EL
REGISTERED NUMBER:	SC265437 (Scotland)
ACCOUNTANTS:	Danzig Limited Chartered Accountants 6 St Colme Street Edinburgh Lothian EH3 6AD

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	175,000	192,500
Tangible assets	3	10,251	11,060
		185,251	203,560
CURRENT ASSETS			
Stocks		85,598	94,681
Debtors		176,737	105,571
Cash at bank and in hand		17	10
		262,352	200,262
CREDITORS			
Amounts falling due within one year	4	(192,804)	(143,264)
NET CURRENT ASSETS		69,548	56,998
TOTAL ASSETS LESS CURRENT LIABILITIES		254,799	260,558
CREDITORS			
Amounts falling due after more than one year	4	(51,339)	-
PROVISIONS FOR LIABILITIES		(1,791)	(1,896)
NET ASSETS		201,669	258,662
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		201,569	258,562
SHAREHOLDERS' FUNDS		201,669	258,662

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2014 and were signed by:

D J Murray - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and/or services, excluding value added tax (where applicable).

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	350,000
AMORTISATION	
At 1 April 2013	157,500
Amortisation for year	17,500
At 31 March 2014	175,000
NET BOOK VALUE	
At 31 March 2014	175,000
At 31 March 2013	192,500

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013	28,881
Additions	999
At 31 March 2014	29,880
DEPRECIATION	
At 1 April 2013	17,821
Charge for year	1,808
At 31 March 2014	19,629
NET BOOK VALUE	
At 31 March 2014	10,251
At 31 March 2013	11,060

4. CREDITORS

Creditors include an amount of £ 138,855 (2013 - £ 23,069) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
D J Murray		
Balance outstanding at start of year	53,237	9,976
Amounts advanced	60,759	43,261
Amounts repaid	-	-
Balance outstanding at end of year	113,996	53,237

Interest is charged at 4%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.