

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

BROWNS OPTICIANS LIMITED

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COMPANIES HOUSE

BROWNS OPTICIANS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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BROWNS OPTICIANS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTOR: D J Murray

SECRETARY: K I Murray

REGISTERED OFFICE: 44 Portobello Road
Edinburgh
EH8 7EL

REGISTERED NUMBER: SC265437

ACCOUNTANTS: Danzig & Co
Chartered Accountants
8 - 12 Torphichen Street
Edinburgh
Lothian
EH3 8JQ

BROWNS OPTICIANS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	227,500	245,000
Tangible assets	3	9,179	9,168
		<u>236,679</u>	<u>254,168</u>
CURRENT ASSETS			
Stocks		71,148	67,692
Debtors		39,263	39,794
Cash at bank and in hand		59	16,472
		<u>110,470</u>	<u>123,958</u>
CREDITORS			
Amounts falling due within one year		(155,885)	(132,980)
NET CURRENT LIABILITIES		<u>(45,415)</u>	<u>(9,022)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		191,264	245,146
PROVISIONS FOR LIABILITIES		<u>(1,354)</u>	<u>(1,831)</u>
NET ASSETS		<u>189,910</u>	<u>243,315</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		189,810	243,215
SHAREHOLDERS' FUNDS		<u>189,910</u>	<u>243,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

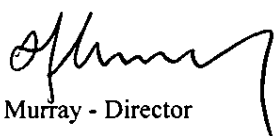
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BROWNS OPTICIANS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2011 and were signed by:

A handwritten signature in black ink, appearing to read 'D J Murray', with a long horizontal stroke extending to the right.

D J Murray - Director

The notes form part of these abbreviated accounts

BROWNS OPTICIANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and/or services, excluding value added tax (where applicable).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	350,000
AMORTISATION	
At 1 April 2010	105,000
Charge for year	17,500
At 31 March 2011	122,500
NET BOOK VALUE	
At 31 March 2011	227,500
At 31 March 2010	245,000

BROWNS OPTICIANS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	22,041
Additions	1,631
At 31 March 2011	23,672
DEPRECIATION	
At 1 April 2010	12,873
Charge for year	1,620
At 31 March 2011	14,493
NET BOOK VALUE	
At 31 March 2011	9,179
At 31 March 2010	9,168

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011	2010
		£1	£	£
100	Ordinary		100	100

5. TRANSACTIONS WITH DIRECTOR

As at 31 March 2011, the director had advanced loan funds amounting to £16,761 (2010 - £24,605). There are no specific terms for repayment and no interest applies.