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LAREINE ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009

SATURDAY



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31/10/2009
COMPANIES HOUSE

LAREINE ENGINEERING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LAREINE ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2009

DIRECTORS:	George C. Black James G. Blackadder
SECRETARY:	James G. Blackadder
REGISTERED OFFICE:	Unit 1 Armadale Industrial Estate Armadale West Lothian EH48 2ND
REGISTERED NUMBER:	SC265321
AUDITORS:	Carters Accountants LLP Chartered Accountants Registered Auditors Statutory Auditor Balcairn Viewfield Dunfermline KY12 7HY

**REPORT OF THE INDEPENDENT AUDITORS TO
LAREINE ENGINEERING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lareine Engineering Limited for the year ended 31st May 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Douglas Rutherford

Douglas Rutherford (Senior Statutory Auditor)
for and on behalf of Carters Accountants LLP
Chartered Accountants
Statutory Auditor
Balcairn
Viewfield
Dunfermline
KY12 7HY

Date: 29/10/09

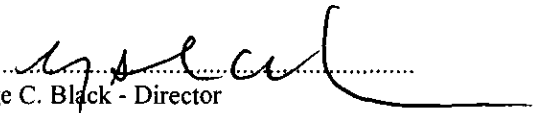
LAREINE ENGINEERING LIMITED

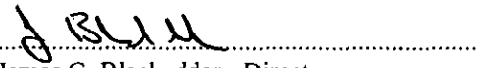
**ABBREVIATED BALANCE SHEET
31ST MAY 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	157,426	131,403
CURRENT ASSETS			
Stocks and WIP		116,991	192,348
Debtors		509,896	388,022
Cash at bank and in hand		408,318	323,447
		<u>1,035,205</u>	<u>903,817</u>
CREDITORS			
Amounts falling due within one year	3	<u>444,283</u>	<u>437,146</u>
NET CURRENT ASSETS		<u>590,922</u>	<u>466,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>748,348</u>	<u>598,074</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>21,233</u>	<u>22,995</u>
NET ASSETS		<u><u>727,115</u></u>	<u><u>575,079</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Share premium		296,233	296,233
Profit and loss account		<u>429,882</u>	<u>277,846</u>
SHAREHOLDERS' FUNDS		<u><u>727,115</u></u>	<u><u>575,079</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/10/09 and were signed on its behalf by:


George C. Black - Director


James G. Blackadder - Director

The notes form part of these abbreviated accounts

LAREINE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and wip and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

LAREINE ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2009**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2008	235,648
Additions	87,359
Disposals	(37,066)
At 31st May 2009	<u>285,941</u>
DEPRECIATION	
At 1st June 2008	104,245
Charge for year	46,157
Eliminated on disposal	(21,887)
At 31st May 2009	<u>128,515</u>
NET BOOK VALUE	
At 31st May 2009	<u><u>157,426</u></u>
At 31st May 2008	<u><u>131,403</u></u>

3. CREDITORS

Creditors include an amount of £44,441 (2008 - £49,752) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>