

Asper Systems Limited

Abbreviated Balance Sheet as at 31 March 2005

	Notes	2005 £
Fixed Assets		
Tangible assets	2	2,205
Current Assets		
Stock		2,200
Debtors	3	14,374
Cash at bank and in hand		12,522
		29,096
Creditors: amounts falling due within one year	4	19,734
Net current assets		9,362
Total assets less current liabilities		<u>11,567</u>
Capital and reserves		
Called up share capital	5	100
Profit and loss account		11,467
Shareholders' funds - equity interests		<u>11,567</u>



Asper Systems Limited

Abbreviated Balance Sheet as at 31 March 2005

The Director:

- 1 confirms that for the period ending 31 March 2005 the Company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985;
- 2 confirms that no notice requiring an audit has been deposited under subsection (2) of section 249B in relation to the accounts for the financial period; and
- 3 acknowledges his responsibility for:
 - (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The Director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small company.

In the preparation of the Company's accounts, the Director has taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small company.

Signed

Robert Flowers  Director

Approved by the Board on 6 October 2005

The notes form part of these financial statements

Asper Systems Limited

Notes to the Abbreviated Accounts for the Year ended 31 March 2005

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

2 Tangible fixed assets

	Car £	Computer £	P&M £	Total
Cost				
Additions	750	2,100	90	2,940
At 31 March 2005	750	2,100	90	2,940
Depreciation				
Charge For Year	187	525	23	735
At 31 March 2005	187	525	23	735
Net Book Value				
At 31 March 2005	<u>563</u>	<u>1,575</u>	<u>68</u>	<u>2,205</u>

3 Debtors : Amounts Falling Due within One Year	2005
	£
Trade Debtors	11,795
Work in Progress	2,579
	<u>14,374</u>

4 Creditors : Amounts Falling Due within One Year	2005
	£
Trade Creditors	1,921
Directors Current Accounts	7,380
Social Security & Other Taxes	1,693
VAT Creditor	3,045
Corporation Tax	5,695
	<u>19,734</u>

5 Share Capital	2005
	£
Authorised	
100 Ordinary Shares of £1 each	100
Allotted, issued and fully paid	
100 Ordinary Shares of £1 each	<u>100</u>