REGISTERED NUMBER: SC264797 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Maidencraig Property Company Ltd

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for the Year Ended 31 March 2012

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Company Information
for the Year Ended 31 March 2012

DIRECTOR:	A D Bird
SECRETARY:	Paull & Williamsons
REGISTERED OFFICE:	9 Small Holdings Kingswells Aberdeen AB15 8PS
REGISTERED NUMBER:	SC264797 (Scotland)
ACCOUNTANTS:	J M Taylor 5 Rubislaw Terrace ABERDEEN AB10 1XE

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Tangible assets	2	365,000	215,000
CURRENT ASSETS			
Debtors		12,000	-
Cash at bank		950	97
		12,950	97
CREDITORS			
Amounts falling due within one year	3	(258,536)	(109,629)
NET CURRENT LIABILITIES		(245,586)	(109,532)
TOTAL ASSETS LESS CURRENT LIABILITIES		119,414	105,468
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Investment Revaluation Reserve		93,213	93,213
Profit and loss account		25,201	11,255
SHAREHOLDERS' FUNDS		119,414	105,468

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2013 and were signed by:

A D Bird - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property
In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) investment property is not depreciated, but is revalued to its open market value at each balance sheet date, with any surplus or deficit on revaluation being transferred to an investment revaluation reserve. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2011	215,000
Additions	150,000
At 31 March 2012	365,000
NET BOOK VALUE	
At 31 March 2012	365,000
At 31 March 2011	215,000

3. CREDITORS

Creditors include an amount of £ 147,999 (31.3.11 - £ 56,278) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
1,000	Ordinary	£1	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.