REGISTERED NUMBER: SC264779 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

Meadows Nursery Limited

Meadows Nursery Limited (Registered number: SC264779)

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

DIRECTORS:	Mrs J Hegarty Mr E Hegarty
SECRETARY:	Mr E Hegarty
REGISTERED OFFICE:	5 Millerfield Place Edinburgh Midlothian EH9 1LW
REGISTERED NUMBER:	SC264779 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NN
BANKERS:	Bank of Scotland 38 St. Andrew Square Edinburgh EH2 2YR
SOLICITORS:	Lindsays Caledonian Exchange 19A Canning Street Edinburgh EH3 8HE

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		6,000
Tangible assets	3		405,339		410,887
			405,339		416,887
CURRENT ASSETS					
Debtors		1,628		1,618	
Cash at bank		9,514		19,822	
		11,142		21,440	
CREDITORS					
Amounts falling due within one year	4	143,008		264,835	
NET CURRENT LIABILITIES			(131,866)		(243,395)
TOTAL ASSETS LESS CURRENT LIABILITIES			273,473		173,492
CREDITORS					
Amounts falling due after more than one year	4		359,791		384,166
NET LIABILITIES			(86,318)		(210,674)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(86,418)		(210,774)
SHAREHOLDERS' FUNDS			(86,318)		(210,674)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2017 and were signed on its behalf by:

Mrs J Hegarty - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents sales value, exempt from VAT, of invoiced fees in the period for the supply of services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is now being amortised over its remaining estimated useful life.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
At the year end the company's liabilities exceeded its assets by £86,318. The company continues to trade with the support of its directors and bank.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	60,000
AMORTISATION	
At 1 July 2015	54,000
Amortisation for year	6,000
At 30 June 2016	60,000
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	6,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	459,537
Additions	12,973
At 30 June 2016	472,510
DEPRECIATION	
At 1 July 2015	48,650
Charge for year	18,521
At 30 June 2016	67,171
NET BOOK VALUE	
At 30 June 2016	405,339
At 30 June 2015	410,887

4. CREDITORS

Creditors include an amount of £ 213,594 (2015 - £ 237,395) for which security has been given.

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4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	170,000	170,000
Repayable by instalments	94,580	121,249
	264,580	291,249

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Meadows Nursery Limited (Registered number: SC264779)

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meadows Nursery Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Meadows Nursery Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Meadows Nursery Limited and state those matters that we have agreed to state to the Board of Directors of Meadows Nursery Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Meadows Nursery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Meadows Nursery Limited. You consider that Meadows Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Meadows Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Campbell Dallas LLP
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NN

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.