

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
Meadows Nursery Limited

Meadows Nursery Limited (Registered number: SC264779)

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for the Year Ended 30 June 2012**

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Meadows Nursery Limited

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS:	Mrs J Hegarty Mr E Hegarty
SECRETARY:	Mr E Hegarty
REGISTERED OFFICE:	5 Millerfield Place Edinburgh Lothian EH9 1LW
REGISTERED NUMBER:	SC264779 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 15 Gladstone Place Stirling FK8 2NX
BANKERS:	Bank of Scotland 38 St. Andrew Square Edinburgh EH2 2YR
SOLICITORS:	Lindsays WS 11 Atholl Crescent Edinburgh EH3 8HE

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		24,000		30,000
Tangible assets	3		<u>387,145</u>		<u>383,925</u>
			411,145		413,925
CURRENT ASSETS					
Debtors		22,437		12,352	
Cash at bank		<u>66,472</u>		<u>32,607</u>	
		88,909		44,959	
CREDITORS					
Amounts falling due within one year		<u>17,372</u>		<u>10,528</u>	
NET CURRENT ASSETS			<u>71,537</u>		<u>34,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			482,682		448,356
CREDITORS					
Amounts falling due after more than one year	4		<u>457,000</u>		<u>457,000</u>
NET ASSETS/(LIABILITIES)			<u>25,682</u>		<u>(8,644)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>25,582</u>		<u>(8,744)</u>
SHAREHOLDERS' FUNDS			<u>25,682</u>		<u>(8,644)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Meadows Nursery Limited (Registered number: SC264779)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Mrs J Hegarty - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales value, exempt from VAT, of invoiced fees in the period for the supply of services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is now being amortised over its remaining estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>60,000</u>
AMORTISATION	
At 1 July 2011	30,000
Amortisation for year	<u>6,000</u>
At 30 June 2012	<u>36,000</u>
NET BOOK VALUE	
At 30 June 2012	<u>24,000</u>
At 30 June 2011	<u>30,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	418,303
Additions	5,344
At 30 June 2012	<u>423,647</u>
DEPRECIATION	
At 1 July 2011	34,378
Charge for year	2,124
At 30 June 2012	<u>36,502</u>
NET BOOK VALUE	
At 30 June 2012	<u>387,145</u>
At 30 June 2011	<u>383,925</u>

4. CREDITORS

Creditors include an amount of £ 287,000 (2011 - £ 287,000) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable otherwise than by instalments	170,000	170,000
Repayable by instalments	<u>239,167</u>	<u>239,167</u>
	<u>409,167</u>	<u>409,167</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

During the year the directors advanced funds to the company totalling £10,702.

During the year the company paid expenses on behalf of the directors totalling £21,324.

At the year end the company owed the directors £149,314 (2011 - 159,936). These loan advances remain interest free with no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.