Registered Number SC264779

Meadows Nursery Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
5 Millerfield Place
Edinburgh
Lothian
EH9 1LW

Reporting Accountants:
Campbell Dallas LLP
Chartered Accountants
15 Gladstone Place
Stirling
FK8 2NX

Bankers:
Bank of Scotland
38 St. Andrew Square
Edinburgh
EH2 2YR

Solicitors:
Lindsays WS
11 Atholl Crescent
Edinburgh
EH3 8HE

Meadows Nursery Limited **Registered Number SC264779**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		30,000		36,000
Tangible	3		383,925		385,413
			413,925		421,413
Current assets					
Debtors		12,352		2,376	
Cash at bank and in hand		32,607		26,245	
Total current assets		44,959		28,621	
Creditors: amounts falling due within one year	4	(10,528)		(14,009)	
Net current assets (liabilities)			34,431		14,612
Total assets less current liabilities			448,356		436,025
Creditors: amounts falling due after more than one year	4		(457,000)		(457,000)
Total net assets (liabilities)			(8,644)		(20,975)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(8,744)		(21,075)
Shareholders funds			(8,644)		(20,975)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:
Mrs J Hegarty, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced fees issued exempt from value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is now being amortised over its remaining estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

At 30th June 2011 the company's liabilities exceed its assets by £8,644. The company continues to trade with the support of its bankers and directors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	15% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on cost
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	60,000
At 30 June 2011	60,000
Amortisation	
At 01 July 2010	24,000
Charge for year	6,000
At 30 June 2011	30,000
Net Book Value	
At 30 June 2011	30,000
At 30 June 2010	36,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	417,439
Additions	864
At 30 June 2011	418,303
Depreciation	
At 01 July 2010	32,026
Charge for year	2,352
At 30 June 2011	34,378
Net Book Value	
At 30 June 2011	383,925
At 30 June 2010	385,413

4 **Creditors**

	2011	2010
	£	**£**
Instalment debts falling due after 5 years	239,167	239,167
Non-instalment debts falling due after 5 years	170,000	170,000
Secured Debts	287,000	287,000

5 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

At the year end the directors were owed £159,936 by the company. These loan advances remain interest free with no fixed terms of repayment.