

ASP TIMBER SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
(Company No: SC264639)

WEDNESDAY



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23/01/2013

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COMPANIES HOUSE

ASP TIMBER SYSTEMS LIMITED

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ASP TIMBER SYSTEMS LIMITED

COMPANY INFORMATION

PRINCIPAL ACTIVITY:

Joiners

COMPANY REGISTRATION NUMBER:

SC264639

DIRECTOR:

Alexander Penman

SECRETARY:

Andrea Penman

REGISTERED OFFICE:

*Lennox House
Lennox Road
Seafar
Cumbernauld
Glasgow
G67 1LL*

ACCOUNTANTS:

*Davidson Sharp & Co
Lennox House
Lennox Road
Seafar
Cumbernauld
Glasgow
G67 1LL*

ASP TIMBER SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2012**

	<i>Note</i>	<u>2012</u> £	<u>2011</u> £
FIXED ASSETS:			
Tangible assets	2	10,326	1,402
CURRENT ASSETS:			
Due from ASP Property Maintenance Ltd		2,533	-
Bank		1,474	1,197
Trade debtors		109	2,995
CIS taxation		4,662	4,434
Vat		451	-
		9,229	8,626
CREDITORS: Amounts falling due within one year		(11,080)	(5,141)
NET CURRENT (LIABILITIES)/ ASSETS		(1,851)	3,485
TOTAL ASSETS LESS CURRENT LIABILITIES		8,475	4,887
LONG TERM LIABILITIES:			
Hire purchase		(5,333)	-
TOTAL NET ASSETS		3,142	4,887
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		3,140	4,885
		3,142	4,887

For the year ending 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the director on 21 January 2013 and were signed by:



Alexander Penman DIRECTOR

ASP TIMBER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

Basis of Preparation

The accounts have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amounts excluding value added tax derived from the provision of goods and services to customers during the year.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Fixed Assets and Depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of its tangible fixed assets over their useful economic lives as follows

<i>Plant & Machinery</i>	<i>- 25% Reducing Balance</i>
<i>Equipment</i>	<i>- 15% Straight Line</i>
<i>Motor Vehicle</i>	<i>- 25 % Reducing Balance</i>

ASP TIMBER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

2. TANGIBLE FIXED ASSETS

	<u>Motor Vehicle</u> £	<u>Equipment</u> £	<u>Plant & Machinery</u> £	<u>Total</u> £
COST:				
As at 01 May 2011	-	3,719	630	4,349
Additions	11,370	765	182	12,317
	-----	-----	-----	-----
As at 30 April 2012	11,370	4,484	812	16,666
	-----	-----	-----	-----
DEPRECIATION:				
As at 01 May 2011	-	2,789	158	2,947
Charge for year	2,842	387	164	3,393
	-----	-----	-----	-----
As at 30 April 2012	2,842	3,176	322	6,340
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NET BOOK VALUE:				
As at 30 April 2012	<u>8,528</u>	<u>1,308</u>	<u>490</u>	<u>10,326</u>
As at 30 April 2011	<u>-</u>	<u>930</u>	<u>472</u>	<u>1,402</u>

3. CALLED UP SHARE CAPITAL

			<u>2012</u> £	<u>2011</u> £
Authorised:				
Number:	Class:	Nominal Value:		
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each			<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.