ASP TIMBER SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

(Company No: SC264639)

WEDNESDAY

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SCT 25/01/2012 #204

COMPANIES HOUSE

ASP TIMBER SYSTEMS LIMITED

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ASP TIMBER SYSTEMS LIMITED

COMPANY INFORMATION

PRINCIPAL ACTIVITY:	*Joiners*
COMPANY REGISTRATION NUMBER:	*SC264639*
DIRECTORS:	*Alexander Penman (appointed 16.12.11)* *Andrea Penman (resigned 16.12.11)*
SECRETARY:	*Andrea Penman*
REGISTERED OFFICE:	*Lennox House* *Lennox Road* *Seafar* *Cumbernauld* *Glasgow* *G67 1LL*
ACCOUNTANTS:	*Davidson Sharp & Co* *Lennox House* *Lennox Road* *Seafar* *Cumbernauld* *Glasgow* *G67 1LL*

ASP TIMBER SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Note	2011 £	2010 £
FIXED ASSETS:			
Tangible assets	2	*1,402*	*1,391*
CURRENT ASSETS:			
Bank		*1,197*	*3,260*
Trade debtors		*2,995*	*7,931*
CIS taxation		*4,434*	*7,798*
		8,626	*18,989*
***CREDITORS:** amounts falling due within one year*		*(5,141)*	*(10,296)*
NET CURRENT ASSETS		*3,485*	*8,693*
TOTAL ASSETS LESS CURRENT LIABILITIES & TOTAL NET ASSETS		*4,887*	*10,084*
CAPITAL AND RESERVES:			
Called up share capital	3	*2*	*2*
Profit and loss account		*4,885*	*10,082*
		4,887	*10,084*

For the year ending 30 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the director on 19 January 2012 and were signed by:

Alexander Penman ***Alexander Penman DIRECTOR***

ASP TIMBER SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

Basis of Preparation

The accounts have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amounts excluding value added tax derived from the provision of goods and services to customers during the year.

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Fixed Assets and Depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of its tangible fixed assets over their useful economic lives as follows

Plant & Machinery	*- 25% Reducing Balance*
Equipment	*- 15% Straight Line*

2. TANGIBLE FIXED ASSETS

	Equipment	Plant & Machinery	Total
	£	£	£
COST:			
As at 01 May 2010	3,719	-	3,719
Addition	-	630	630
As at 30 April 2011	3,719	630	4,349
DEPRECIATION:			
As at 01 May 2010	2,328	-	2,328
Charge for year	461	158	619
As at 30 April 2011	2,789	158	2,947
NET BOOK VALUE:			
As at 30 April 2011	930	472	1,402
As at 30 April 2010	1,391	-	1,391

3. CALLED UP SHARE CAPITAL

			2011	2010
			£	£
Authorised:				
Number:	Class:	Nominal Value:		
100	Ordinary	£1	100	100
Allotted, called up and fully paid				
Ordinary shares of £1 each			2	2

4. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.