REGISTERED NUMBER: SC264621 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Market Arms Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Balance Sheet	1
Report of the Accountants	3

Market Arms Limited (Registered number: SC264621)

Balance Sheet
31 March 2020

	31.3.20	31.3.19
	£	£
FIXED ASSETS	186,326	192,287
CURRENT ASSETS	27,619	44,964
CREDITORS		
Amounts falling due within one year	(44,993)	(64,791)
NET CURRENT LIABILITIES	(17,374)	(19,827)
TOTAL ASSETS LESS CURRENT LIABILITIES	168,952	172,460
CREDITORS		
Amounts falling due after more than one year	(104,682)	(107,474)
NET ASSETS	64,270	64,986
CAPITAL AND RESERVES	64,270	64,986

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Market Arms Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC264621

Registered office: 5 High Shore
BANFF
AB45 1DB

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 10 (2019 - 6) .

3. **OTHER FINANCIAL COMMITMENTS**

The company has entered in to a lease purchase agreement for kitchen equipment. The lease will be in operation until 28 September 2020 and the amount still due to be paid on the lease to that date is £2,102.

During the year to 31st March 2019 the company entered into a lease purchase agreement for a coffee machine. The lease will be in operation until July 2021 and the amount still due to be paid on the lease to that date is £1,864.

continued...

Balance Sheet - continued
31 March 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2020 and were signed on its behalf by:

D G Fusco - Director

Miss I E L Sim - Director

Report of the Accountants to the Directors of Market Arms Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
16 Castle Street
BANFF
AB45 1DL

26 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.