

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2009
for
Market Arms Ltd



Market Arms Ltd

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for the Year Ended 31 March 2009**

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Market Arms Ltd

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS: D Fusco
Miss I Sim

SECRETARY: Miss I Sim

REGISTERED OFFICE: 5 High Shore
Banff
Aberdeenshire
AB45 1DB

REGISTERED NUMBER: SC264621 (Scotland)

ACCOUNTANTS: Shearer, Bruce & Paterson
Chartered Accountants
9 Carmelite Street
Banff
Aberdeenshire
AB45 1AF

Market Arms Ltd

Abbreviated Balance Sheet
31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Intangible assets	2		15,000		15,000
Tangible assets	3		154,350		158,690
			<u>169,350</u>		<u>173,690</u>
CURRENT ASSETS					
Stocks		5,200		5,000	
Debtors		15,966		12,600	
Cash at bank and in hand		11,947		6,584	
		<u>33,113</u>		<u>24,184</u>	
CREDITORS					
Amounts falling due within one year		47,656		46,392	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			<u>(14,543)</u>		<u>(22,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			154,807		151,482
CREDITORS					
Amounts falling due after more than one year			134,743		143,839
			<u></u>		<u></u>
NET ASSETS			<u>20,064</u>		<u>7,643</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			19,964		7,543
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>20,064</u>		<u>7,643</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Market Arms Ltd

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 October 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Fusco', with a stylized flourish at the end.

D Fusco - Director

The notes form part of these abbreviated accounts

Market Arms Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furnishings and equipment - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	<u>15,000</u>
NET BOOK VALUE	
At 31 March 2009	<u>15,000</u>
At 31 March 2008	<u>15,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	171,677
Additions	448
At 31 March 2009	<u>172,125</u>
DEPRECIATION	
At 1 April 2008	12,987
Charge for year	4,788
At 31 March 2009	<u>17,775</u>
NET BOOK VALUE	
At 31 March 2009	<u>154,350</u>
At 31 March 2008	<u>158,690</u>

Market Arms Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>