

Registered Number SC264591

NATURALLY INSPIRED GARDEN CONSULTANCY LIMITED

Abbreviated Accounts

31 March 2015

NATURALLY INSPIRED GARDEN CONSULTANCY LIMITED**Abbreviated Balance Sheet as at 31 March 2015****Registered Number SC264591**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	668	4,855
		<u>668</u>	<u>4,855</u>
Current assets			
Cash at bank and in hand		493	8,982
		<u>493</u>	<u>8,982</u>
Creditors: amounts falling due within one year		<u>(2,770)</u>	<u>(7,238)</u>
Net current assets (liabilities)		<u>(2,277)</u>	<u>1,744</u>
Total assets less current liabilities		<u>(1,609)</u>	<u>6,599</u>
Total net assets (liabilities)		<u>(1,609)</u>	<u>6,599</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,610)	6,598
Shareholders' funds		<u>(1,609)</u>	<u>6,599</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2015

And signed on their behalf by:

Kenneth Thomson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of revenue from garden design consultancy services, garden design installation services and garden maintenance services.

Tangible assets depreciation policy

Tangible fixed assets are reviewed for impairment when there are indications that the carrying value may not be recoverable. Assets are carried at cost less accumulated depreciation and any recognised impairment in value.

Depreciation has been computed to write off the cost of tangible fixed assets over their anticipated useful lives on a straight-line basis using the following rates:

Motor vehicles – 25% per annum of cost

Plant and machinery – 25% per annum of cost

When assets are sold, the difference between sales proceeds and the carrying amount of the assets is dealt with in the profit and loss account.

Other accounting policies

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets of the company at their fair value or, if lower, at the present value of the minimum lease payments, each determined at the inception of the lease. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability.

Finance charges are charged directly against income.

Payments made under operating leases are charged to income on a straight-line basis over the period of the lease. Any incentives to enter into an operating lease are also spread on a straight-line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2014 24,566

Additions -

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>24,566</u>
Depreciation	
At 1 April 2014	19,711
Charge for the year	4,187
On disposals	-
At 31 March 2015	<u>23,898</u>
Net book values	
At 31 March 2015	<u>668</u>
At 31 March 2014	<u>4,855</u>

In December 2010, the company replaced a motor vehicle, financed by a lease over a term of 45 months.

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