LIGHTWILLOW LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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FOR THE YEAR ENDED 31 MARCH 2012

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LIGHTWILLOW LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	Mrs H H Chrisp
SECRETARY:	T M Chrisp
REGISTERED OFFICE:	120 Findhorn Place Edinburgh EH9 2PB
REGISTERED NUMBER:	SC264401 (Scotland)
ACCOUNTANTS:	George & Co (Scotland) Ltd Chartered Tax Advisers and Accountants 5 Melville Crescent Edinburgh EH3 7JA

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		44		77
CURRENT ASSETS					
Stocks		600		9,800	
Debtors		8,273		-	
Cash at bank		53,610		14,492	
		62,483		24,292	
CREDITORS					
Amounts falling due within one year		55,264		46,035	
NET CURRENT ASSETS/(LIABILITIES)			7,219		(21,743)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,263		(21,666)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			7,262		(21,667)
SHAREHOLDERS' FUNDS			7,263		(21,666)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2012 and were signed by:

Mrs H H Chrisp - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Stock and work in progress
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at selling price.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	327
Disposals	(62)
At 31 March 2012	265
DEPRECIATION	
At 1 April 2011	250
Charge for year	21
Eliminated on disposal	(50)
At 31 March 2012	221
NET BOOK VALUE	
At 31 March 2012	44
At 31 March 2011	77

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.