REGISTERED NUMBER: SC264367 (Scotland)

JINJU CONSULTANCIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

JINJU CONSULTANCIES LIMITED (REGISTERED NUMBER: SC264367)

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FOR THE YEAR ENDED 31 MARCH 2017

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JINJU CONSULTANCIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Professor M Hitchman Dr M Park
SECRETARY:	Dr M Park
REGISTERED OFFICE:	67 Montrose Drive Bearsden Glasgow G61 3LF
REGISTERED NUMBER:	SC264367 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY

JINJU CONSULTANCIES LIMITED (REGISTERED NUMBER: SC264367)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,215		-
CURRENT ASSETS					
Debtors	5	18,979		10,974	
Cash at bank		46,138		91,300	
		65,117		102,274	
CREDITORS					
Amounts falling due within one year	6	21,933		54,655	
NET CURRENT ASSETS			43,184		47,619
TOTAL ASSETS LESS CURRENT LIABILITIES			44,399		47,619
PROVISIONS FOR LIABILITIES			231		-
NET ASSETS			44,168		47,619
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			44,068		47,519
SHAREHOLDERS' FUNDS			44,168		47,619

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2017 and were signed on its behalf by:

Professor M Hitchman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Jinju Consultancies Limited is a private company, limited by shares, registered in Scotland. The company's registered number is SC264367 and its registered office is 67 Montrose Drive, Bearsden, Glasgow, G61 3LF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1A) has had no material impact on either the financial position or the financial performance as previously reported by the company.

Revenue recognition
Turnover is measured at the fair value of the consideration received or receivable.

Turnover represents net invoiced sales of services, attributable to the one principal activity of the company being that of technical consultancy services. Income is recognised when the services have been provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 20% on cost.

Financial instruments
Debtors
Trade debtors are recognised at the settlement amount due with appropriate allowances for irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalent
Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors
Trade creditors, other creditors, accruals and directors' current accounts are all recognised when the company has a present obligation from a past event and are recognised at the settlement amount due after allowing for any trade discount due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2016	4,120
Additions	1,940
At 31 March 2017	6,060
DEPRECIATION	
At 1 April 2016	4,120
Charge for year	725
At 31 March 2017	4,845
NET BOOK VALUE	
At 31 March 2017	1,215

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	18,979	10,974

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	14	3,702
Tax	1,552	6,908
VAT	2,858	3,057
Directors' loan accounts	13,630	36,662
Accrued expenses	3,879	4,326
	21,933	54,655

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JINJU CONSULTANCIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jinju Consultancies Limited for the year ended 31 March 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Jinju Consultancies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jinju Consultancies Limited and state those matters that we have agreed to state to the Board of Directors of Jinju Consultancies Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jinju Consultancies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jinju Consultancies Limited. You consider that Jinju Consultancies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jinju Consultancies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

26 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.