REGISTERED NUMBER: SC264367 (Scotland)

# JINJU CONSULTANCIES LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 MARCH 2016

**JINJU CONSULTANCIES LIMITED (REGISTERED NUMBER: SC264367)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**
**FOR THE YEAR ENDED 31 MARCH 2016**

---


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 3 |
| **Chartered Accountants' Report** | 5 |

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MARCH 2016**

| | |
|---|---|
| **DIRECTORS:** | Professor M Hitchman<br>Dr M Park |
| **SECRETARY:** | Dr M Park |
| **REGISTERED OFFICE:** | 67 Montrose Drive<br>Bearsden<br>Glasgow<br>G61 3LF |
| **REGISTERED NUMBER:** | SC264367 (Scotland) |
| **ACCOUNTANTS:** | Hardie Caldwell LLP<br>Chartered Accountants<br>Citypoint 2<br>25 Tyndrum Street<br>Glasgow<br>G4 0JY |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | - | | 417 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 10,974 | | 14,046 | |
| Cash at bank | | 91,300 | | 84,651 | |
| | | 102,274 | | 98,697 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 54,655 | | 46,795 | |
| **NET CURRENT ASSETS** | | | 47,619 | | 51,902 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 47,619 | | 52,319 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 47,519 | | 52,219 |
| **SHAREHOLDERS' FUNDS** | | | 47,619 | | 52,319 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf by:

Professor M Hitchman - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of services, attributable to the one principal activity of the company being that of technical consultancy services. Income is recognised when the services have been provided.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 20% on cost

**Deferred tax**
Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 4,120 |
| **DEPRECIATION** | |
| At 1 April 2015 | 3,703 |
| Charge for year | 417 |
| At 31 March 2016 | 4,120 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | - |
| At 31 March 2015 | 417 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016<br>£ | 2015<br>£ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |



continued...

## 4. DIRECTORS' ADVANCES AND CREDITS

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

| | 2016<br>£ | 2015<br>£ |
|---|---|---|
| **Professor M Hitchman** | | |
| Balance outstanding at start of year | 3,978 | 5,108 |
| Amounts advanced | 4,281 | - |
| Amounts repaid | (5,623) | (1,130) |
| Balance outstanding at end of year | 2,636 | 3,978 |
| | | |
| **Dr M Park** | | |
| Balance outstanding at start of year | 26,883 | 16,999 |
| Amounts advanced | 32,674 | 9,884 |
| Amounts repaid | (25,531) | - |
| Balance outstanding at end of year | 34,026 | 26,883 |

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JINJU CONSULTANCIES LIMITED**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jinju Consultancies Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Jinju Consultancies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jinju Consultancies Limited and state those matters that we have agreed to state to the Board of Directors of Jinju Consultancies Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jinju Consultancies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jinju Consultancies Limited. You consider that Jinju Consultancies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jinju Consultancies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

9 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.