

REGISTERED NUMBER: SC264367 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Jinju Consultancies Limited



Jinju Consultancies Limited (Registered number: SC264367)

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for the Year Ended 31 March 2012

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Jinju Consultancies Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS: Professor M Hitchman
Dr M Park

SECRETARY: Dr M Park

REGISTERED OFFICE: 67 Montrose Drive
Bearsden
Glasgow
G61 3LF

REGISTERED NUMBER: SC264367 (Scotland)

ACCOUNTANTS: Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

BANKERS: Clydesdale Bank
St Rollox Branch
66 Queen Street
Glasgow
G1 3DS

Jiniu Consultancies Limited (Registered number: SC264367)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		439		307
CURRENT ASSETS					
Debtors		21,169		8,465	
Cash at bank		16,906		19,777	
		38,075		28,242	
CREDITORS					
Amounts falling due within one year		14,165		13,424	
NET CURRENT ASSETS			23,910		14,818
TOTAL ASSETS LESS CURRENT LIABILITIES			24,349		15,125
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			24,249		15,025
SHAREHOLDERS' FUNDS			24,349		15,125

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2012 and were signed on its behalf by:



Professor M Hitchman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, attributable to the one principal activity of the company being that of technical consultancy services. Income is recognised when the services have been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 20% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	4,395
Additions	879
Disposals	(2,432)
At 31 March 2012	2,842
DEPRECIATION	
At 1 April 2011	4,088
Charge for year	747
Eliminated on disposal	(2,432)
At 31 March 2012	2,403
NET BOOK VALUE	
At 31 March 2012	439
At 31 March 2011	307

Jinju Consultancies Limited (Registered number: SC264367)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jinju Consultancies Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jinju Consultancies Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Jinju Consultancies Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Jinju Consultancies Limited and state those matters that we have agreed to state to the Board of Directors of Jinju Consultancies Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jinju Consultancies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jinju Consultancies Limited. You consider that Jinju Consultancies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jinju Consultancies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hardie Caldwell Ltd
3 Stewart Street
Milngavie
GLASGOW
G62 6BW

14 December 2012