NEIL'S SEAPLANES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Neil's Seaplanes Limited
Company No. SC264342
Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	2		238		298
			238		298
CURRENT ASSETS					
Cash at bank and in hand		18		278	
		18		278	
Creditors: Amounts Falling Due Within One Year		(4,597)		(4,186)	
NET CURRENT ASSETS (LIABILITIES)			(4,579)		(3,908)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,341)		(3,610)
NET ASSETS			(4,341)		(3,610)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			(4,343)		(3,612)
SHAREHOLDERS' FUNDS			(4,341)		(3,610)

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Stuart Gregory

19th December 2016

Neil's Seaplanes Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 April 2015	1,056
As at 31 March 2016	1,056
Depreciation	
As at 1 April 2015	758
Provided during the period	60
As at 31 March 2016	818
Net Book Value	
As at 31 March 2016	238
As at 1 April 2015	298

3. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	2	2	2

4. **Ultimate Controlling Party**

During the period under review Mr S N Gregory remained the company's majority shareholder, holding 100% of the share capital of the company represented by 2 ordinary shares of £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.