N.M.D.S. LIMITED

Company Registration Number:
SC264133 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

N.M.D.S. LIMITED

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N.M.D.S. LIMITED

Company Information
for the Period Ended 31st January 2012

Director:	N.R. Mitchell
Company secretary:	Mrs. P.M.C. James
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD GB-SCT
Company Registration Number:	SC264133 (Scotland)

N.M.D.S. LIMITED

Directors' Report Period Ended 31st January 2012

The directors present their report with the financial statements of the company for the period ended 31st January 2012

Principal activities
The principal activity of the company in the period under review was:
Drilling engineering

Directors
The directors shown below have held office during the whole of the period from
01st February 2011 to 31st January 2012
N.R. Mitchell

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 August 2012
And Signed On Behalf Of The Board By:

Name: N.R. Mitchell
Status: Director

N.M.D.S. LIMITED

Profit and Loss Account

for the Period Ended 31st January 2012

	Notes	2012 £	2011 £
Turnover:		**187,450**	177,992
Gross profit or (loss):		**187,450**	177,992
Administrative expenses:	3, 4	**48,209**	67,329
Other operating income:		**5,182**	4,346
Operating profit or (loss):	2	**144,423**	115,009
Interest receivable and similar income:		**0**	1
Profit or (loss) on ordinary activities before taxation:		**144,423**	115,010
Tax on profit or loss on ordinary activities:	5	**29,118**	24,152
Profit or (loss) for the financial year:		**115,305**	90,858

The notes form part of these financial statements

N.M.D.S. LIMITED

Statement of total recognised gains and losses
31st January 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

N.M.D.S. LIMITED

Balance sheet
As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:		**0**	0
Total fixed assets:		**0**	0
Current assets			
Debtors:	7	**25,111**	22,228
Cash at bank and in hand:		**57,295**	59,776
Total current assets:		**82,406**	82,004
Creditors: amounts falling due within one year	8	**65,817**	49,220
Net current assets (liabilities):		**16,589**	32,784
Total assets less current liabilities:		**16,589**	32,784
Total net assets (liabilities):		**16,589**	32,784

The notes form part of these financial statements

N.M.D.S. LIMITED

Balance sheet
As at 31st January 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	**2**	2
Profit and Loss account:	10	**16,587**	32,782
Total shareholders funds:		**16,589**	32,784

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 August 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: N.R. Mitchell
Status: Director

The notes form part of these financial statements

N.M.D.S. LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

N.M.D.S. LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	**30,000**	30,000
Value of contributions to directors' pensions:	**5,000**	0
TOTAL:	**35,000**	30,000

Notes to the Financial Statements for the Period Ended 31st January 2012

4. Employees

	2012	2011
	£	£
Wages and salaries:	**6,842**	5,718
Social security costs:	**0**	0
Pension costs:	**0**	25,000
Total staff costs:	**6,842**	30,718
Average number of employees including directors during the period:	**2**	2

Notes to the Financial Statements for the Period Ended 31st January 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	**29,118**	24,152
Tax on profit or (loss) on ordinary activities:	**29,118**	24,152
Profit or (loss) on ordinary activities before taxation:	**144,423**	115,010
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	**29,118**	24,152
Current tax charge or (credit):	**29,118**	24,152

6. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	**131,500**	36,000
Total dividends paid:	**131,500**	36,000

N.M.D.S. LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2012

7. Debtors

	2012	2011
	£	£
Trade debtors:	**23,520**	22,101
Other debtors:	**1,490**	0
Prepayments and accrued income:	**101**	127
Total:	**25,111**	22,228

8. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	**65,019**	32,859
Accruals and deferred income:	**798**	948
Other creditors:	**0**	15,413
Total:	**65,817**	49,220

N.M.D.S. LIMITED

Notes to the Financial Statements
for the Period Ended 31st January 2012

9. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Notes to the Financial Statements for the Period Ended 31st January 2012

10. Profit and loss account

	2012	2011
	£	£
Opening balance:	**32,782**	(22,076)
Profit or (loss) for the period:	**115,305**	90,858
Equity dividends paid:	**131,500**	36,000
Retained profit:	**16,587**	32,782

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.