Registered Number SC264079

BLUE ISLE PROPERTIES LIMITED

Abbreviated Accounts

28 February 2012

BLUE ISLE PROPERTIES LIMITED **Registered Number SC264079**

Abbreviated Balance Sheet as at 28 February 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	839,126	367,320
		839,126	367,320
Current assets			
Stocks		3,310	347,861
Debtors		33,107	50,310
Cash at bank and in hand		6,076	15,918
		42,493	414,089
Creditors: amounts falling due within one year		(756,786)	(720,925)
Net current assets (liabilities)		(714,293)	(306,836)
Total assets less current liabilities		124,833	60,484
Creditors: amounts falling due after more than one year		(64,360)	(20,020)
Provisions for liabilities		(19,518)	(17,493)
Total net assets (liabilities)		40,955	22,971
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		40,855	22,871
Shareholders' funds		40,955	22,971

- For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2013

And signed on their behalf by:
F W Dykes, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Plant and Machinery 20% reducing balance
Motor Vehicles 25% reducing balance
Land and Buildings 2% straight line

2 Tangible fixed assets

	£
Cost	
At 1 March 2011	464,027
Additions	598,060
Disposals	(91,372)
Revaluations	-
Transfers	-
At 28 February 2012	970,715
Depreciation	
At 1 March 2011	96,707
Charge for the year	65,514
On disposals	(30,632)
At 28 February 2012	131,589
Net book values	
At 28 February 2012	839,126
At 28 February 2011	367,320

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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