Registered Number SC264076

# 2 Go Stores Ltd

## Abbreviated Accounts

31 March 2012

**2 Go Stores Ltd** **Registered Number SC264076**

## Balance Sheet as at 31 March 2012

| | Notes | 2012 | | 2011 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Intangible | 2 | | 2 | | 2 |
| Tangible | 3 | | 132,099 | | 131,297 |
| | | | 132,101 | | 131,299 |
| **Current assets** | | | | | |
| Stocks | | 5,500 | | | |
| Debtors | 4 | 5,796 | | 6,393 | |
| Cash at bank and in hand | | 2,816 | | 885 | |
| Total current assets | | 14,112 | | 7,278 | |
| **Creditors: amounts falling due within one year** | 5 | (15,269) | | (14,820) | |
| **Net current assets (liabilities)** | | | (1,157) | | (7,542) |
| **Total assets less current liabilities** | | | 130,944 | | 123,757 |
| **Creditors: amounts falling due after more than one year** | 6 | | (91,312) | | (86,188) |
| **Total net assets (liabilities)** | | | 39,632 | | 37,569 |
| **Capital and reserves** | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Revaluation reserve | | | 57,027 | | 57,027 |
| Profit and loss account | | | (17,495) | | (19,558) |
| **Shareholders funds** | | | 39,632 | | 37,569 |

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2012

And signed on their behalf by:
**Brian Noble, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | | |
|---|---|---|
| Land And Buildings | reducing balance | |
| Fixtures And Fittings | 20% | reducing balance |
| Equipment | 25% | reducing balance |

2 **Intangible fixed assets**

| **Cost or valuation** | **£** |
|---|---|
| At 01 April 2011 | 11,002 |
| At 31 March 2012 | 11,004 |
| **Amortisation** | |
| At 01 April 2011 | 11,000 |
| At 31 March 2012 | 11,002 |
| **Net Book Value** | |
| At 31 March 2012 | 2 |
| At 31 March 2011 | 2 |

3 **Tangible fixed assets**

| | **Land & Buildings** | **Fixtures & Fittings** | **Equipment** | **Total** |
|---|---|---|---|---|
| **Cost** | **£** | **£** | **£** | **£** |
| At 01 April 2011 | 135,000 | 6,823 | 266 | 142,089 |
| Additions | 0 | 1,260 | 0 | 1,260 |
| Disposals | 0 | 0 | 0 | 0 |
| At 31 March 2012 | 135,000 | 8,083 | 266 | 143,349 |

| | | | | |
|---|---|---|---|---|
| **Depreciation** | | | | |
| At 01 April 2011 | 4,724 | 5,828 | 240 | 10,792 |
| Charge for year | 0 | 451 | 7 | 458 |
| On disposals | 0 | 0 | 0 | 0 |
| At 31 March 2012 | 4,724 | 6,279 | 247 | 11,250 |
| | | | | |
| **Net Book Value** | | | | |
| At 31 March 2012 | 130,276 | 1,804 | 19 | 132,099 |
| At 31 March 2011 | 130,276 | 995 | 26 | 131,297 |

4 **Debtors**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Prepayments and accrued income | 905 | 68 |
| Other debtors | 4,891 | 6,325 |
| | 5,796 | 6,393 |

5 **Creditors: amounts falling due within one year**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 1,450 | 2,038 |
| Trade creditors | 1,864 | 84 |
| Taxation and Social Security | 1,748 | 8,711 |
| Other creditors | 10,207 | 3,987 |
| | 15,269 | 14,820 |

6 **Creditors: amounts falling due after more than one year**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Secured Debts | 91,312 | 25,007 |

| | £ | £ |
|---|---|---|
| Bank loans and overdrafts | 91,312 | 86,188 |
| | 91,312 | 86,188 |

7 **Share capital**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |

| | | |
|---|---|---|
| **Authorised share capital:** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |