Registered Number SC264044

Keywork Limited

Abbreviated Accounts

29 February 2012

Keywork Limited **Registered Number SC264044**

Company Information

Registered Office:
5 Rubislaw Terrace
Aberdeen
AB10 1XE

Reporting Accountants:
JDD Chartered Accountants

5 Rubislaw Terrace
Aberdeen
AB10 1XE

Keywork Limited **Registered Number SC264044**

Balance Sheet as at 29 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		558		1,361
			558		1,361
Current assets					
Debtors		4,635		12,476	
Cash at bank and in hand		116,031		71,239	
Total current assets		120,666		83,715	
Creditors: amounts falling due within one year		(29,390)		(29,402)	
Net current assets (liabilities)			91,276		54,313
Total assets less current liabilities			91,834		55,674
Total net assets (liabilities)			91,834		**55,674**
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			91,634		55,474
Shareholders funds			91,834		55,674

a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 April 2012

And signed on their behalf by:
G T Keyes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	33% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	3,108
At 29 February 2012	3,108
Depreciation	
At 01 March 2011	1,747
Charge for year	803
At 29 February 2012	2,550
Net Book Value	
At 29 February 2012	558
At 28 February 2011	1,361

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

200 Ordinary shares of £1 each		200	200

4 Transactions with directors

The directors control the company by virtue of their ownership of all of the share capital. They operate a current account with the company which was £802 in credit at the year end (£369 in credit in 2011).