REGISTERED NUMBER: SC263639 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

QB Investments Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

QB Investments Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	R B Quenby Mrs G Cunningham
REGISTERED OFFICE:	c/o Apollo Blinds 27 Cowane Street Stirling FK8 1JW
REGISTERED NUMBER:	SC263639 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		24,500		28,000
Tangible assets	5		13,722		18,093
			38,222		46,093
CURRENT ASSETS					
Stocks		2,027		999	
Debtors	6	21,251		14,054	
Cash at bank and in hand		11,208		193	
		34,486		15,246	
CREDITORS					
Amounts falling due within one year	7	64,362		75,856	
NET CURRENT LIABILITIES			(29,876)		(60,610)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,346		(14,517)
PROVISIONS FOR LIABILITIES			2,680		3,561
NET ASSETS/(LIABILITIES)			5,666		(18,078)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			5,566		(18,178)
SHAREHOLDERS' FUNDS			5,666		(18,078)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

Mrs G Cunningham - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

QB Investments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	70,000
AMORTISATION	
At 1 April 2016	42,000
Charge for year	3,500
At 31 March 2017	45,500
NET BOOK VALUE	
At 31 March 2017	24,500
At 31 March 2016	28,000

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	25,000	8,978	20,257	4,115	58,350
Additions	-	-	-	933	933
At 31 March 2017	25,000	8,978	20,257	5,048	59,283
DEPRECIATION					
At 1 April 2016	25,000	6,179	5,697	3,381	40,257
Charge for year	-	700	3,640	964	5,304
At 31 March 2017	25,000	6,879	9,337	4,345	45,561
NET BOOK VALUE					
At 31 March 2017	-	2,099	10,920	703	13,722
At 31 March 2016	-	2,799	14,560	734	18,093

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	19,940	14,054
Other debtors	1,311	-
	21,251	14,054

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	-	2,388
Trade creditors	25,559	21,699
Taxation and social security	25,659	15,833
Other creditors	13,144	35,936
	64,362	75,856

continued...

8. RELATED PARTY DISCLOSURES

During the year the following transactions with the director occurred:

Due to current economic conditions the company recieved an annual rental holiday on the property which it rents from R Quenby. This situation will now be reviewed annually. Rental paid in year to 31 March 2016 was £Nil.

9. ULTIMATE CONTROLLING PARTY

The controlling party is R B Quenby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.