REGISTERED NUMBER: SC263639 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

QB Investments Limited

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for the Year Ended 31 March 2016

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QB Investments Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	R B Quenby Mrs G Cunningham
REGISTERED OFFICE:	c/o Apollo Blinds 27 Cowane Street Stirling FK8 1JW
REGISTERED NUMBER:	SC263639 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		28,000		31,500
Tangible assets	3		18,093		24,533
			46,093		56,033
CURRENT ASSETS					
Stocks		999		970	
Debtors		14,054		22,352	
Cash at bank and in hand		193		2,817	
		15,246		26,139	
CREDITORS					
Amounts falling due within one year		75,856		96,604	
NET CURRENT LIABILITIES			(60,610)		(70,465)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,517)		(14,432)
PROVISIONS FOR LIABILITIES			3,561		4,831
NET LIABILITIES			(18,078)		(19,263)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(18,178)		(19,363)
SHAREHOLDERS' FUNDS			(18,078)		(19,263)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

Mrs G Cunningham - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
During the year the company made a profit of £1,571 and at the balance sheet date its current liabilities exceeded its current assets by £60,610. The company meets its day to day working capital requirements through the continued support of the managing director. On the basis of the current cash balances held and with this continued support the directors are confident that the company will meet its cash flow requirements. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	70,000
AMORTISATION	
At 1 April 2015	38,500
Amortisation for year	3,500
At 31 March 2016	42,000
NET BOOK VALUE	
At 31 March 2016	28,000
At 31 March 2015	31,500

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015 and 31 March 2016	58,350
DEPRECIATION	
At 1 April 2015	33,817
Charge for year	6,440
At 31 March 2016	40,257
NET BOOK VALUE	
At 31 March 2016	18,093
At 31 March 2015	24,533

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.