

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

QB Investments Limited

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for the Year Ended 31 March 2012

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DIRECTOR:	R B Quenby
SECRETARY:	Lycidas Secretaries Limited
REGISTERED OFFICE:	1 Millbrae Gargunnoch Stirling FK8 3BB
REGISTERED NUMBER:	SC263639 (Scotland)
ACCOUNTANTS:	Peter Deans Chartered Accountants 42 Stirling Street Denny Stirlingshire FK6 6DJ
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		42,000		45,500
Tangible assets	3		<u>1,178</u>		<u>1,157</u>
			43,178		46,657
CURRENT ASSETS					
Stocks		564		684	
Debtors		15,255		15,652	
Cash in hand		<u>1,103</u>		<u>1,256</u>	
		16,922		17,592	
CREDITORS					
Amounts falling due within one year		<u>145,189</u>		<u>158,320</u>	
NET CURRENT LIABILITIES			<u>(128,267)</u>		<u>(140,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(85,089)</u>		<u>(94,071)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(85,189)</u>		<u>(94,171)</u>
SHAREHOLDERS' FUNDS			<u>(85,089)</u>		<u>(94,071)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2012 and were signed by:

R B Quenby - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

During the year the company made a profit of £8,982 and at the balance sheet date its current liabilities exceeded its current assets by £128,267. The company meets its day to day working capital requirements through the continued support of the director. On the basis of the current cash balances held and with this continued support the director is confident that the company will meet its cash flow requirements. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>70,000</u>
AMORTISATION	
At 1 April 2011	24,500
Amortisation for year	<u>3,500</u>
At 31 March 2012	<u>28,000</u>
NET BOOK VALUE	
At 31 March 2012	<u>42,000</u>
At 31 March 2011	<u>45,500</u>

	Total £
COST	
At 1 April 2011	31,866
Additions	466
At 31 March 2012	<u>32,332</u>
DEPRECIATION	
At 1 April 2011	30,709
Charge for year	445
At 31 March 2012	<u>31,154</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,178</u>
At 31 March 2011	<u>1,157</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.