Registered Number SC263639

QB Investments Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
1 Millbrae
Gargunnock
Stirling
FK8 3BB

Reporting Accountants:
Peter Deans Chartered Accountants

42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Bankers:
Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

QB Investments Limited **Registered Number SC263639**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		45,500		49,000
Tangible	3		1,157		1,542
			46,657		50,542
Current assets					
Stocks		684		618	
Debtors		15,652		18,361	
Cash at bank and in hand		1,256		98	
Total current assets		17,592		19,077	
Creditors: amounts falling due within one year		(158,320)		(163,787)	
Net current assets (liabilities)			(140,728)		(144,710)
Total assets less current liabilities			(94,071)		(94,168)
Total net assets (liabilities)			(94,071)		(94,168)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(94,171)		(94,268)
Shareholders funds			(94,071)		(94,168)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
R B Quenby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

During the year the company made a profit of £97 and at the balance sheet date its current liabilities exceeded its current assets by £140,728. The company meets its day to day working capital requirements through the continued support of the director. On the basis of the current cash balances held and with this continued support the director is confident that the company will meet its cash flow requirements. The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% at varying rates on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**

At 01 April 2010	70,000
At 31 March 2011	70,000
Amortisation	
At 01 April 2010	21,000
Charge for year	3,500
At 31 March 2011	24,500
Net Book Value	
At 31 March 2011	45,500
At 31 March 2010	49,000

3 **Tangible fixed assets**

	Total
	£
Cost	
At 01 April 2010	31,866
At 31 March 2011	31,866
Depreciation	
At 01 April 2010	30,324
Charge for year	385
At 31 March 2011	30,709
Net Book Value	
At 31 March 2011	1,157
At 31 March 2010	1,542

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100