

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

Pipearrow Limited

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COMPANIES HOUSE

Pipearrow Limited

Company Information
for the Year Ended 28 February 2007

DIRECTORS:

V Crolla
Mrs A Crolla
C Campbell

SECRETARY:

V Crolla

REGISTERED OFFICE:

15A Great Stuart Street
Edinburgh
EH3 7TP

REGISTERED NUMBER:

263613 (Scotland)

ACCOUNTANTS:

Neil Nisbet & Co
15A Great Stuart Street
Edinburgh
EH3 7TP

Pipearrow Limited

Abbreviated Balance Sheet
28 February 2007

		28 2 07		28 2 06	
	Notes	£	£	£	£
FIXED ASSETS.					
Investments	2		11,317,578		9,545,237
CURRENT ASSETS					
Debtors		127,835		99,880	
Cash at bank and in hand		45,427		3,682	
		173,262		103,562	
CREDITORS. Amounts falling due within one year		9,865,652		8,097,139	
NET CURRENT LIABILITIES:			(9,692,390)		(7,993,577)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,625,188		1,551,660
CREDITORS. Amounts falling due after more than one year			160,000		160,000
			£1,465,188		£1,391,660
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium			23,072		23,072
Profit and loss account			1,442,016		1,368,488
SHAREHOLDERS' FUNDS:			£1,465,188		£1,391,660

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Pipearrow Limited

Abbreviated Balance Sheet

28 February 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

25/2/07.

and were signed on its

A handwritten signature in black ink, appearing to be 'V Crolla', with a checkmark to its left.

V Crolla Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents income receivable

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	£
COST:	
At 1 March 2006	9,545,238
Additions	3,281,939
Disposals	(1,509,599)
At 28 February 2007	11,317,578
NET BOOK VALUE:	
At 28 February 2007	11,317,578
At 28 February 2006	9,545,237

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			28 2 07	28 2 06
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100