Registered Number SC263597

RUSSELL HOMES LIMITED

Abbreviated Accounts

31 July 2012

RUSSELL HOMES LIMITED **Registered Number SC263597**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,931		2,573
Total fixed assets			1,931		2,573
Current assets					
Stocks		230,000		287,500	
Debtors		4,024		2,650	
Cash at bank and in hand		7,571		5,000	
Total current assets		241,595		295,150	
Creditors: amounts falling due within one year		(42,871)		(60,503)	
Net current assets			198,724		234,647
Total assets less current liabilities			200,655		237,220
Creditors: amounts falling due after one year			(74,720)		(76,600)
Total net Assets (liabilities)			125,935		160,620
Capital and reserves					
Called up share capital			1		1
Profit and loss account			125,934		160,619
Shareholders funds			125,935		160,620

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2012

And signed on their behalf by:
g russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2011	7,931
additions	
disposals	
revaluations	
transfers	
At 31 July 2012	7,931
Depreciation	
At 31 July 2011	5,358
Charge for year	642
on disposals	
At 31 July 2012	6,000
Net Book Value	
At 31 July 2011	2,573
At 31 July 2012	1,931