

BH NAILTECH LIMITED

**Company Registration Number:
SC263513 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2011

End date: 28th February 2012

SUBMITTED

BH NAILTECH LIMITED

Company Information for the Period Ended 28th February 2012

Director:	Charles Edward Hutchings Beatrice Lonyewaoli Hutchings
Company secretary:	Beatrice Lonyewaoli Hutchings
Registered office:	4/8 Kirkwood Place Edinburgh EH7 5TG GB-SCT
Company Registration Number:	SC263513 (Scotland)

BH NAILTECH LIMITED

Abbreviated Balance sheet As at 28th February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		0	2,079
Total current assets:		<u>0</u>	<u>2,079</u>
Creditors			
Creditors: amounts falling due within one year	3	7,420	2,338
Net current assets (liabilities):		<u>(7,420)</u>	<u>(259)</u>
Total assets less current liabilities:		(7,420)	(259)
Creditors: amounts falling due after more than one year:		10,189	15,970
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>(17,609)</u>	<u>(16,229)</u>

The notes form part of these financial statements

BH NAILTECH LIMITED

Abbreviated Balance sheet As at 28th February 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	2	2
Revaluation reserve:		0	0
Profit and Loss account:		(17,611)	(16,231)
Total shareholders funds:		<u>(17,609)</u>	<u>(16,229)</u>

For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 08 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Charles Edward Hutchings
Status: Director

The notes form part of these financial statements

BH NAILTECH LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Directors are satisfied that the company is exempt from an audit for the year ended 01 March 2010 and that the Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2012

2. Tangible assets

	Total
Cost	£
At 01st March 2011:	0
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 28th February 2012:	0
Depreciation	
At 01st March 2011:	0
Charge for year:	0
On disposals:	0
Other adjustments	0
At 28th February 2012:	0
Net book value	
At 28th February 2012:	0
At 28th February 2011:	0

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2012

3. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	7,420	2,338
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	0	0
Taxation and social security:	0	0
Accruals and deferred income:	0	0
Other creditors:	0	0
Total:	<u>7,420</u>	<u>2,338</u>

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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